

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2025-R-005**

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission (“MDC”) is charged with the responsibility to promote the use of land in the manner that best serves the interest of the City and its inhabitants, both from the standpoint of human needs and economic values and to cooperate with the agencies of the City, including DPW, in the manner that best serves those purposes; and

WHEREAS, the Department of Metropolitan Development, (“DMD”), by authority of and pursuant to I.C. 36-7-15.1, engages in redevelopment activities in the Marion County Redevelopment District (“Project Area”); and

WHEREAS, by resolution 2024-R-023, passed on 11/4/2024, MDC authorized certain redevelopment by 1820 Ventures, LLC (“Developer”) of the Property located at 752 E. Market Street and 730 E. Washington Street (“Subject Real Property”) by; and

WHEREAS, the Department of Public Works (“DPW”) owns certain easements on and adjacent to the Subject Real Property and desires to transfer certain rights within the building footprint of the property located at 752 E. Market Street to 1820 Ventures, LLC (“Developer”) to facilitate redevelopment; and

WHEREAS, DMD and DPW have determined that Developer’s control of a small portion of the Subject Real Property as approximately depicted on Exhibit A attached hereto (“Parcel”), would facilitate appropriate redevelopment of the Subject Real Property; and

WHEREAS, IC 36-1-11-8 authorizes governmental entities to transfer property between them upon terms and conditions agreed upon by the entities as evidenced by adoption of a substantially identical resolution by each entity; and

WHEREAS, MDC is a governmental entity authorized to acquire real property to be titled to the “City of Indianapolis, for the use and benefit of its Department of Metropolitan Development” and desires to acquire the Parcel and to convey it to Marion County, current owner of the Subject Real Property, for ultimate transfer over to Developer as necessary to facilitate appropriate redevelopment of the Subject Real Property.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. DMD is hereby authorized to accept transfer the Parcel from DPW and to convey the Parcel as described above to facilitate redevelopment.
2. The DMD Director is hereby authorized to execute the necessary documents for the conveyance of the Parcel as described above in accordance with this Resolution and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed, and approved, for the conveyance of said Parcel in accordance with this Resolution.

Approved as to Adequacy & Legal Form

Sheila Kinney

Sheila Kinney, Asst. Corp Counsel

Date: 1/8/2025

Metropolitan Development Commission

John J. Dillon III, President

Date: _____

Exhibit A

