

**RESOLUTION NO. 2025-E-007**

**RESOLUTION OF THE METROPOLITAN DEVELOPMENT COMMISSION  
OF MARION COUNTY, INDIANA, ACTING AS THE REDEVELOPMENT  
COMMISSION OF THE CITY OF INDIANAPOLIS, INDIANA, CONFIRMING A  
RESOLUTION ESTABLISHING THE KENNEDY/CHLOE ECONOMIC  
DEVELOPMENT AREA AND APPROVING AN ECONOMIC DEVELOPMENT PLAN  
FOR SAID AREA**

WHEREAS, on December 4, 2024, the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana (the “Commission”), adopted its Resolution No. 2024-E-040 (the “Declaratory Resolution”) which (i) removed an area of the City of Indianapolis (the “City”) from the Consolidated/Harding Street Redevelopment Area and the Northwest Allocation Area (the “Removed Area”), (ii) declared an area of the City, including, in part, the Removed Area, known as the “Kennedy/Chloe Economic Development Area” (the “Area”), to be an “economic development area” within the meaning of IC 36-7-15.1, as amended (the “Act”), (iii) approved a development plan for the Area (the “Plan”), and (iv) designated the entirety of the Area as an “allocation area” pursuant to Section 26 of the Act (the “Allocation Area”); and

WHEREAS, on February 3, 2025, the City-County Council for the City of Indianapolis and for Marion County, Indiana (the “City-County Council”), adopted its General Resolution No. \_\_\_, 2025, which approved the Declaratory Resolution and the Plan pursuant to Section 9 of the Act and approved the determination that the Area is an “economic development area” pursuant to Section 29 of the Act; and

WHEREAS, pursuant to Sections 10(a) and 10(b) of the Act, the Commission caused to be published and filed a Notice of Public Hearing with respect to the Declaratory Resolution; and

WHEREAS, at the hearing (the “Public Hearing”) held by the Commission on February 19, 2025, the Commission heard all persons interested in the proceedings and considered any written remonstrances that were filed and all evidence presented; and

WHEREAS, the Commission now desires to take final action determining the public utility and benefit of the proposed projects set forth in the Plan and other actions to be taken under the Declaratory Resolution, and confirming the Declaratory Resolution, in accordance with Section 10 of the Act.

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. After considering the evidence presented at the Public Hearing, the Commission hereby confirms the findings, determinations, designations and approving and adopting actions contained in the Declaratory Resolution.

2. After considering the evidence presented at the Public Hearing, the Commission hereby finds and determines that it will be of public utility and benefit to proceed with the proposed projects set forth in the Plan and other actions to be taken under the Declaratory Resolution, and the Plan is hereby approved in all respects.

3. The Declaratory Resolution is hereby confirmed in all respects.

4. This Resolution constitutes final action, pursuant to Section 10(d) of the Act, by the Commission determining the public utility and benefit of the Declaratory Resolution and Plan, and confirming the Declaratory Resolution. The Secretary of the Commission is directed to record the final action taken by the Commission pursuant to the requirements of Sections 10(d) of the Act.

5. This resolution shall take effect immediately upon its adoption by the Commission.

ADOPTED AND APPROVED at a meeting of the Metropolitan Development Commission of Marion County, Indiana, held on February 19, 2025, at the City-County Building, 2<sup>nd</sup> floor, Public Assembly Room (Room 230), Indianapolis, Indiana.

METROPOLITAN DEVELOPMENT  
COMMISSION OF MARION COUNTY,  
INDIANA, acting as the Redevelopment  
Commission of the City of Indianapolis,  
Indiana

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John J. Dillon III, President

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Lena Hackett, Secretary

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