

**METROPOLITAN DEVELOPMENT COMMISSION
MARION COUNTY, INDIANA
RESOLUTION NO. 2024-E-008**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana (the “MDC”) serves as the Redevelopment Commission of the City of Indianapolis, Indiana (“City”) under Indiana Code 36-7-15.1 (the “Redevelopment Act”); and

WHEREAS, in that capacity, the MDC serves as the governing body of the City Redevelopment District (“District”); and

WHEREAS, under the Redevelopment Act, the MDC is empowered to promote the use of land in the manner that best serves the interests of the City and its inhabitants, both from the standpoint of human needs and economic values and to cooperate with departments and agencies of the City and other governmental entities in a manner that best serves the purposes of the Redevelopment Act, for the benefit of the public health, safety, and welfare, and to protect and increase property values in the county and the state; and

WHEREAS, the Indianapolis Housing Agency (“IHA”) performs the public housing function in Marion County pursuant to Indiana Code 36-7-18 *et seq.* and the Revised Code of the Consolidated City and County section 285-400 *et seq.*; and

WHEREAS, pursuant to Indiana Code 36-7-19 *et seq.*, the MDC is authorized to provide aid to housing authorities operating within Marion County, including the provision of financial assistance of any nature; and

WHEREAS, under prior MDC resolutions **2020-E-028** and **2022-E-029**, the MDC authorized and extended Interlocal Cooperation Agreement #18015 providing financial support in the form of a \$1,500,000 loan to IHA (“Agreement”); and

WHEREAS, the MDC and the IHA now wish to extend the maturity date of the loan to December 31, 2025.

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. The Director of the Department of Metropolitan Development (“DMD”) is hereby authorized to enter into a second amendment to the above referenced Agreement with the IHA to extend the maturity date of the loan and term of the Agreement through December 31, 2025.
2. The Director of DMD is hereby authorized and directed to take such further actions and execute such documents as such director deems necessary or advisable to effectuate the authorizations set forth in this Resolution.
3. This Resolution shall take effect immediately upon adoption by the MDC.

Approved as to Adequacy & Legal Form

Metropolitan Development Commission

Sheila Kinney

Sheila Kinney, Asst. Corp Counsel
Date: 1/24/2024

John J. Dillon III, President
Date: _____