

Real Estate 2605 E. 25th Street
Intergovernmental transfer
2605 E. 25th Street/ 37 Place

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2022-R-004**

WHEREAS, the Consolidated City of Indianapolis and Marion County (“City”) Department of Metropolitan Development, (“DMD”), by authority of and pursuant to I.C. 36-7-15.1, engages in redevelopment activities in the Marion County Redevelopment District (“Project Area”); and

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission (“MDC”) is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City and its inhabitants, both from the standpoint of human needs and economic values and cooperating with other agencies of the City in the manner that best serves its purposes; and

WHEREAS, City owns real property situated in Indianapolis, Marion County, Indiana: at 2605 E. 25th Street and commonly known as 37 Place (“Real Estate”); and

WHEREAS, in carrying out its responsibilities, the MDC has the authority pursuant to I.C. 36-7-15.1-7 to, among other things, acquire, hold and convey real property located within the redevelopment district for redevelopment purposes on the terms and conditions that the MDC considers best for the City and its inhabitants; and

WHEREAS, IC 36-1-11-8 authorizes governmental entities to transfer property between them upon terms and conditions agreed upon by the entities as evidenced by adoption of substantially identical resolutions by each entity; and

WHEREAS, at its meeting held on February 5, 2024, the City County Council passed Resolution No. 2, 2024/Proposal No.9, 2024, finding that it is in the public interest for the City to transfer the Real Estate to the MDC at zero cost as a gift pursuant to IC 36-7-15.1-12 ; and

WHEREAS, the intent of such intergovernmental transfer to the MDC is to facilitate transfer and beneficial redevelopment of the Real Estate;

WHEREAS, accordingly, City desires to accept ownership and transfer the Real Estate to the MDC a to serve the public interest and facilitate redevelopment of areas needing redevelopment on the terms and conditions that the MDC considers best for the City and its inhabitants, with the Real Estate to be held in the name of the “City of Indianapolis for the use and benefit of its Department of Metropolitan Development” per IC 36-7-15.1-12.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The MDC is hereby authorized to accept transfer of the Real Estate at no cost as described above in order to facilitate beneficial redevelopment.
2. The DMD Director is hereby authorized to execute the necessary documents for the conveyance of the Real Estate as described above in accordance with this Resolution and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved, for the conveyance of said Real Estate in accordance with this Resolution.

Approved as to Adequacy & Legal Form

Metropolitan Development Commission

Sheila Kinney, Asst. Corp Counsel

John J. Dillon III, President

Date: _____

Date: _____