

Real Estate Transfers
853 N. Tacoma/844 N. Oxford
Vacant to Vibrant Land Bank

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2026-R-012**

WHEREAS, The City of Indianapolis, Department of Metropolitan Development, (hereinafter "DMD, ") by authority of and pursuant to I.C. 36-7-15.1, is engaging in redevelopment activities in the Marion County Redevelopment District ("District"); and

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission ("Commission") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, North East Area Redevelopment, Inc. ("NEAR") owns two parcels of land in Indianapolis-853 N. Tacoma, Parcel #1050990 and 844 N. Oxford, Parcel #1003409 (collectively "Property") which it no longer plans to develop and desires to convey back to the City/DMD at no cost; and

WHEREAS, the Indianapolis Neighborhood Housing Partnership, Inc. ("INHP") would like to acquire the Property for the creation of affordable housing, which is consistent with DMD and its Vacant to Vibrant ("V2V") Land Bank's vision for the Property; and

WHEREAS, the DMD wishes to accept transfer the Property from NEAR and to dispose of the Property to INHP through its V2V land bank in conjunction with agreements for the planned affordable housing to be created at the purchase price of \$5000.00 per parcel.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Metropolitan Development Commission does hereby authorize the DMD to acquire the two properties listed on Exhibit A from NEAR, and to dispose of the Property through its V2V Land Bank processes in conjunction with project agreements for creation of affordable housing.
2. The Director of the DMD is hereby authorized to execute all documents and to take all actions necessary to effect the conveyance of the Property in accordance with this Resolution and to best accomplish the objectives set forth herein; and all actions heretofore taken by any official toward the completion thereof are hereby ratified, confirmed, and approved.

Approved as to Adequacy of Legal Form:
By: Sheila Kinney
Sheila Kinney,
Assistant Corporation Counsel
Date: 4/7/2026

Metropolitan Development Commission:
By: _____
John J. Dillon, III,
President
Date: _____

EXHIBIT A

Address	City	State	Zip Code	Parcel #	Type of Property
853 N. Tacoma	Indianapolis	IN	46201	1050990	Vacant Lot
844 N. Oxford	Indianapolis	IN	46201	1003409	Vacant Lot