## METROPOLITAN DEVELOPMENT COMMISSION MARION COUNTY, INDIANA RESOLUTION NO. 2025-E-028

## RESOLUTION APPROPRIATING EXPENDITURE OF TAX INCREMENT FINANCE REVENUE FUNDS

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana (the "Commission") serves as the Redevelopment Commission of the City of Indianapolis, Indiana (the "City") under IC 36-7-15.1 (the "Redevelopment Act"); and

WHEREAS, in that capacity the Commission serves as the governing body of the City of Indianapolis Redevelopment District (the "District"); and

WHEREAS, the Redevelopment Act permits the Commission to designate allocation areas in the District for the purposes of capturing and allocating property taxes commonly known as tax increment finance revenues ("TIF Revenues"); and

WHEREAS, the Commission has previously established the Consolidated Redevelopment Project Area (the "Consolidated Redevelopment Area"), has designated the Consolidated Redevelopment Area as an allocation area (the "Consolidated Redevelopment Allocation Area") for the purposes of capturing TIF Revenues, has created an allocation fund (the "Consolidated Redevelopment Allocation Area Program Fund") for the Consolidated Redevelopment Allocation Area into which TIF Revenues are deposited, and has approved the Consolidated Redevelopment Project Area Plan, (the "Consolidated Redevelopment Plan"); and

WHEREAS, the Commission has previously established the 96th Street/Castleton Economic Development Project Area (the "96th Street/Castleton Project Area"), has designated the 96th Street/Castleton Project Area as an allocation area (the "96th Street/Castleton Allocation Area") for the purposes of capturing TIF Revenues, has created an allocation fund (the "96th Street/Castleton Allocation Fund") for the 96th Street/Castleton Allocation Area into which TIF Revenues are deposited; and

WHEREAS, the Commission has previously established the 86th Street/Zionsville Road Economic Development Project Area (the "86th Street/Zionsville Road Project Area"), has designated the 86th Street/Zionsville Road Project Area as an allocation area (the "86th Street/Zionsville Road Allocation Area") for the purposes of capturing TIF Revenues, has created an allocation fund (the "86th Street/Zionsville Road Allocation Fund") for the 86th Street/Zionsville Road Allocation Area into which TIF Revenues are deposited; and

WHEREAS, the Department of Public Works (hereinafter "DPW"), a division of the Consolidated City of Indianapolis – Marion County, has the power to contract for the construction or improvement of public ways, sidewalks, sewers, waterlines, or other local public improvements; and

WHEREAS, IC 36-7-15.1-26 authorizes the Redevelopment Commission to reimburse the Consolidated City for reasonable expenditures associated with local public improvements;

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

- 1. That the Commission hereby authorize the Director of DMD and the Director of DPW to utilize the expenditure of unobligated funds on deposit in the respective Allocation Funds in an aggregate amount not to exceed \$16,069,043 as listed in <a href="Exhibit A">Exhibit A</a> by allocation Area to reimburse the Consolidated City for reasonable expenses associated with the local public improvements also listed in <a href="Exhibit A">Exhibit A</a>. The Director of the Department of Metropolitan Development is hereby authorized to execute the necessary documents in accordance with this Resolution.
- 2. The City Controller is hereby authorized to disburse moneys in an aggregate amount not to exceed \$16,069,043 as listed in Exhibit A by Allocation Area for the listed local public improvements.
- 3. This Resolution shall take effect immediately upon adoption by the Commission.

ADOPTED AND APPROVED at a meeting of the Metropolitan Development Commission of Marion County, Indiana, held on October 15, 2025, at the City-County Building, 2nd floor, Public Assembly Room (Room 230), Indianapolis, Indiana.

METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA, acting as the Redevelopment Commission of the City of Indianapolis, Indiana

Approved as to legal form and adequacy:	Metropolitan Development Commission:	
By: Sheila Kinnsy Sheila Kinney, Asst. Corp. Counsel	By:	
Sheila Kinney, Asst. Corp. Counsel	John J. Dillon III, President	
Date: 10/6/2025	Date:	
Approved as to the availability of funding:		
By: Abigail Hanson		

Abigail Hanson, City Controller

## Exhibit A – Resolution No. 2025-E-028

86th Street/Zionsville Road Allocation Area		\$ 1,283,775
SP-24-001	2024 Strip Patching (construction & inspection)	
ST-23-081	Street Reconstruction/Rehabilitation Project (BOT)	
96th Street/Castleton All	location Area	\$ 5,785,268
BR-06-066	Nickel Plate Trail over 82nd St	
GT-06-001	Nickel Plate Trail (inspection)	
SD-22-102	Thoroughfare Drainage Improvements - Area 3	
TR-22-004	86 <sup>th</sup> St. Pedestrian Improvements (Meridian to Allisonville)	
ST-22-097	Residential Street Reconstruction - Sector 2	
ST-23-079	Residential Street Reconstruction - Sector 3 (NE)	
Consolidated Redevelopment Allocation Area		\$ 9,000,000
MT-20-001	IndyGo BRT - Blue Line	
BM-24-114	16th Street over White River	
ST-25-535	Downtown 2-way conversions (RAISE Grant)	
ST-25-541	Market Street Reconstruction (Penn to Del)	