

Real Estate Development
The Drake-3060 N. Meridian
Emergency Stabilization

**METROPOLITAN DEVELOPMENT COMMISSION
MARION COUNTY, INDIANA
RESOLUTION No. 2025-R-043**

WHEREAS, the Department of Metropolitan Development (“DMD”), by authority of and pursuant to I.C. 36-7-15.1, engages in redevelopment activities within the Marion County Redevelopment District Area, Marion County, Indiana; and

WHEREAS, Pursuant to I.C. 36-7-15.1, the Metropolitan Development Commission (“MDC”) acts as the redevelopment commission of the Consolidated City of Indianapolis (“City”); and, consistent with the policy and purpose of I.C. 36-7-15.1, has a duty to promote the use of land in the manner that best serves the interests of the City and its inhabitants and broad authority to take actions to foster redevelopment; and

WHEREAS, the DMD acquired a property known as The Drake at 3060 N. Meridian Street, Parcel # 1083614 (“Property” or “Drake”) located in the Redevelopment District; and WHEREAS, DMD, on behalf of the MDC, is engaging in redevelopment activities related to the Drake building, including necessary stabilization of an exterior wall; and

WHEREAS, the MDC is authorized to approve the employment of all persons engaged to render professional and other consulting services for DMD; and

WHEREAS, in order to carry out the duties described in I.C. 36-7-15.1, DMD requires access to professional services on an as-needed, as-assigned basis and engaged **THE BLAKLEY CORPORATION** to provide emergency stabilization services for the Drake (“Services”) for a total cost of **\$96,745**; and

WHEREAS, DMD is requesting the MDC to authorize the use of unobligated funds to reimburse for the Services.

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. The MDC hereby authorizes an expenditure of unobligated available funds to pay for the Services as described above in an amount not to exceed **\$96,745**.
2. The Director of the Department of Metropolitan Development is hereby authorized and directed to take such further actions and execute such documents as deemed necessary or advisable to effectuate the authorizations set forth in this Resolution.
3. This Resolution shall take effect immediately upon adoption by the Commission.

Approved as to Adequacy & Legal Form

Sheila Kinney

Sheila Kinney, Asst. Corp Counsel

Date: 10/8/2025

Metropolitan Development Commission

John J. Dillon III, President

Date: _____