

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2024-R-016**

WHEREAS, the Department of Metropolitan Development ("DMD"), by authority of and pursuant to IC 36-7-15.1, is engaging in disposition and redevelopment activities within the Marion County Redevelopment District; and

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission ("Commission") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the City/DMD owns various properties located in Marion County, Indiana and has access to federal HOME grant funding ("HOME Funds"); and

WHEREAS, DMD seeks to use those HOME Funds in partnership with Southeast Neighborhood Development, Inc. ("SEND") - a local community development corporation-to facilitate the creation of affordable housing opportunities on its inventory of properties ("Properties"); and

WHEREAS, DMD desires to convey title to three of such Properties to SEND as described on Exhibit A to this Resolution in consideration of certain commitments to be made by SEND for the purpose of providing development that will benefit or serve low- or moderate-income families.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Metropolitan Development Commission hereby authorizes the DMD to convey title to the Properties as described above and on Exhibit A for the purpose of creating affordable housing opportunities on City-owned properties.
2. The DMD Director is hereby authorized to execute the necessary documents, with such terms and provisions as may be deemed necessary or appropriate, to best accomplish the objectives set forth herein and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved, for the conveyance of said Properties in accordance with this Resolution.

Approved as to Adequacy & Legal Form
Sheila Kinney *SK*
Sheila Kinney, Asst. Corp Counsel

Date: 7/31/2024

Metropolitan Development Commission
John J. Dillon III, President

Date: _____

Exhibit A
Property Disposition Information

2024 General Funding Round					
Address	Parcel	Neighborhood	Grant Funds	Sale Price	End Use
216 Trowbridge	1022736	Twin Aire	HOME Grant	\$3,500	Single-Family Residence
266 S. Temple	1084459	Twin Aire	HOME Grant	\$3,500	Single-Family Residence
1221 Vandeman	1003338	Norwood	HOME Grant	\$1,500	Single-Family Residence