

METROPOLITAN DEVELOPMENT COMMISSION OF

MARION COUNTY, INDIANA

FINAL ECONOMIC REVITALIZATION AREA RESOLUTION

RESOLUTION NO. 2025-A-020

REAL PROPERTY TAX ABATEMENT

**Georges Concrete Pumping Services Inc.
1549 Churchman Ave.**

WHEREAS, I.C. 6-1.1-12.1 allows a partial abatement of property taxes attributable to "redevelopment or rehabilitation" activities (hereinafter "Project") in "Economic Revitalization Areas"; and

WHEREAS, I.C. 6-1.1-12.1 empowers the Metropolitan Development Commission (hereinafter "Commission") to designate Economic Revitalization Areas and determine the length of the abatement period, annual abatement schedule and deduction limit during the term of the abatement for such property by following a procedure involving adoption of a preliminary resolution, provision of public notice, conducting of a public hearing, and adoption of a resolution confirming the preliminary resolution or a modified version of the preliminary resolution; and

WHEREAS, the Commission has established in Resolution No. 01-A-041, 2001, certain standards and procedures for the designation of Economic Revitalization Areas for the partial abatement of property taxes attributable to redevelopment or rehabilitation activities; and

WHEREAS, I.C. 6-1.1-12.1 empowers the Commission, at the time an Economic Revitalization Area is designated, to limit the dollar amount of the deduction that will be allowed with respect to a project; and

WHEREAS, I.C. 6-1.1-12.1 requires an applicant for Economic Revitalization Area designation to provide a statement of benefits and requires the Commission, before it makes a decision to designate such an area as an Economic Revitalization Area, to determine that the Project can be reasonably expected to yield the benefits identified in the statement of benefits and determine that the totality of benefits arising from the Project is sufficient to justify Economic Revitalization Area designation; and

WHEREAS, a business (hereinafter "Applicant") named in the attachment to this Resolution, which is incorporated herein by reference, has an ownership interest in the geographical area (hereinafter "Subject Real Estate") described in such attachment; and

WHEREAS, the Applicant has requested the Subject Real Estate be designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with the Project set forth in the attachment to this Resolution and occurring on the Subject Real Estate; and

WHEREAS, during a preliminary hearing at 1:00 p.m. on Wednesday, **June 4, 2025**, the Commission received evidence about whether the Subject Real Estate should be designated as an Economic Revitalization Area and recommended the appropriate length of the abatement period for such Area, and the Commission adopted **Preliminary Resolution No. 2025-A-019**, preliminarily designating the Subject Real Estate as an Economic Revitalization Area for an abatement period of up to six (6) years ("Preliminary Resolution"); and it fixed 1:00 p.m. on Wednesday, **June 18, 2025**, for the public hearing of remonstrances and objections from persons interested in whether the Subject Real Estate should be designated as an Economic Revitalization Area; and

WHEREAS, a copy of such Preliminary Resolution was properly filed with the Marion County Assessor and proper legal notices were published indicating the adoption and substance of such Preliminary Resolution and stating when and where such final hearing would be held; and

WHEREAS, pursuant to Commission Resolution No. 01-A-041, 2001, the Applicant and the City have entered into a Memorandum of Agreement which shall be utilized to measure compliance with the proposed Project described in the attachment to this Resolution; and

WHEREAS, proper legal notices were published indicating the adoption of such Preliminary Resolution and stating when and where such final public hearing would be held.

NOW, THEREFORE, IT IS RESOLVED:

1. The Commission now amends, confirms, adopts, and approves such Preliminary Resolution and thereby finds and establishes the area as an Economic Revitalization Area subject to the conditions that designation as an Economic Revitalization Area allows the abatement of property taxes only relative to the Project and the effectiveness of the designation can be terminated by action of the Commission if:
 - A. The Applicant is unable to secure approval of the necessary variance or rezoning petition to provide for the proposed development.
 - B. Construction on the Subject Real Estate is not in substantial conformance with the Project description contained in the final resolutions as supplemented by information in the application, site plan and elevations; or
 - C. Construction of the Project is not initiated within one (1) year of the date a final resolution designating the Subject Real Estate as an Economic Revitalization Area is adopted.
2. The Economic Revitalization Area (ERA) designation terminates two (2) years after the date a final resolution is adopted; however, relative to redevelopment or rehabilitation completed before the end of the ERA period, this termination does not limit the period of time the Applicant or successor owner is entitled to receive a partial abatement of property taxes to a period of not less than five (5) years.
3. In the event the investment period, as identified on the Statement of Benefits form, covers more than one assessment cycle, it is the intention of the Commission that Marion County Auditor shall treat each year of partial assessment as the first year of the abatement deduction schedule outlined in this abatement resolution. Each new increment of assessment that occurs during the approved investment period will trigger its own deduction schedule, ensuring that the Applicant is eligible to receive the full, intended abatement savings associated with its forecasted investment, provided that the Applicant timely files with Marion County a separate deduction application (State Forms CF-1 and 322/RE) for each new increment of assessment for which it seeks an abatement deduction.
4. This Economic Revitalization Area designation is limited to allowing the partial abatement of property taxes attributable to redevelopment or rehabilitation activities: **This designation does not allow abatement of property taxes for installation of new manufacturing equipment under I.C. 6-1.1-12.1-4.5.** Pursuant to IC 6-1.1-12.1-2 (i), the Commission hereby limits the dollar amount of the deduction that will be allowed,

with respect to redevelopment in the ERA, to those respective tax savings attributable to the development of a building not greater than **20,000** square feet of leasable area.

5. The Commission has determined that the Project can be reasonably expected to yield the benefits identified in the attached "statement of benefits" and the "statement of benefits" is sufficient to justify the partial abatement of property taxes requested, based on the following findings:
 - A. The estimate of the value of the proposed Project is reasonable for projects of that nature.
 - B. The estimate of the number of individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed Project.
 - C. The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can reasonably be expected to result from the proposed Project.
 - D. Other benefits about which information was requested are benefits which can reasonably be expected to result from the proposed Project.
 - E. The "Totality of Benefits" is sufficient to justify the deduction.
6. Under the authority of I.C. 6-1.1-12.1, the Commission directs the Department of Metropolitan Development to survey projects receiving Economic Revitalization Area designation for compliance with job creation/retention figures, salaries associated with these figures, Workforce Support Commitments and investment figures contained in the applicant's approved Final Economic Revitalization Area Resolution, the Memorandum of Agreement executed by and between the applicant and the City, and/or the statement of benefits form. The Commission may reduce the dollar amount, or rescind the deduction in its entirety, and/or require repayment of all or a portion of the deductions received by the applicant for failure to achieve the benefits identified in the Memorandum of Agreement and/or "statement of benefits", or for failure to respond to the mandatory survey.
7. The Commission directs the Department of Metropolitan Development to survey the Project described in the attachment to this Resolution annually for at least eight (8) years. The dates of the initial eight (8) surveys shall be on or about the following dates: **2027, 2028, 2029, 2030, 2031, 2032, 2033, and 2034.**
8. The Subject Real Estate and Project area are approved for an abatement period of **six (6) years.**
9. The real property tax abatement shall utilize the following abatement schedule:

REAL PROPERTY TAX ABATEMENT SCHEDULE

YEAR OF DEDUCTION	PERCENTAGE
1 st	100%
2 nd	85%
3 rd	66%
4 th	50%
5 th	34%
6 th	17%

10. A copy of this Resolution shall be filed with the Marion County Auditor.

METROPOLITAN DEVELOPMENT COMMISSION

John J. Dillon III, President

Date

Approved as to Legal Form
and Adequacy this 11th day
of June 2025.

Sheila Kinney

Sheila Kinney,
Assistant Corporation Counsel

STAFF ANALYSIS
REAL PROPERTY TAX ABATEMENT

Area Surrounding Subject Real Estate: The site is located in Center Township just East of Churchman, North of Bethel Ave., and West of Keystone.

Current Zoning:..... C-3

Qualified New Jobs Created: 49

Qualified Jobs Retained: 48

Estimated Cost of proposed project: \$5,600,000.00

STAFF ANALYSIS

George's Concrete a family-owned business, that began with owners George Knapp and Renee Fogleman has been a cornerstone of the Churchman Avenue community in Indianapolis Indiana and was started in 1994. Over the next few years, they expanded their fleet from two pumps to seven, allowing the company to take on more complex projects, such as highways, bridges, and large residential developments. Services currently include concrete pumping, footings, slabs, bridges, and water towers for residential, commercial, and agricultural projects.

In 2000, George's Concrete built its current company headquarters, featuring a modern office and a shop large enough to house half of its fleet. This facility enabled the company to service its pumps indoors, protecting them from weather damage and ensuring better operational efficiency. In 2013, the business took a significant step by partnering with Custom Concrete, a move that strengthened its financial standing and reinforced its position in the industry.

George's Concrete proposes to invest \$5,600,000.00 in real property to expand its current headquarters at 1541 Churchman Ave. The planned improvements include an additional 3,000 square feet of office space and a break room, a 3,000 square-foot parts station and storage area, eight new pump service bays, one dedicated wash bay, two 15-ton bridge cranes, an OSHA-approved concrete pit, a dedicated fluids station, and a recessed unloading dock. These enhancements will significantly increase operational capacity and efficiency. This project will create 49 new jobs with an average salary of \$22.00/hr. while retaining 48 jobs with an average salary of \$.00/hr. The company will donate 5% of its tax savings towards workforce development thru Indy Achieves Completion Grant.

The petitioner is requesting the tax abatement to assist in off-setting the high costs of investment associated with this proposed project. The granting of property tax abatement will assist the petitioner in making this project more economically feasible by phasing in the increased tax liability resulting from the investments. In staff's opinion, a project such as this would not be economically feasible without the tax abatement incentive. Staff believes that the use of tax abatement is an appropriate tool to assist with this project and support continued development within Marion County. For these reasons, staff believes tax abatement to be an appropriate tool for development.

Staff believes this project does comply with the requirements of Metropolitan Development Commission Resolution No. 01-A-041, 2001 concerning the granting of property tax abatement.

RECOMMENDATION: Staff recommends approval of six (6) years real property tax abatement.

TOTALITY OF BENEFITS

PETITIONER:

Georges Concrete Pumping Services, Inc.

INVESTMENT:

Staff estimates that the proposed investment of \$5,600,000.00 should result in an increase to the tax base of approximately \$4,200,000.00 of assessed value. Staff estimates that over the initial six (6) year real property tax abatement period the petitioner will realize savings of approximately \$410,078.59 (a 57.5% savings). During the abatement period, the petitioner is expected to pay an estimated \$303,298.39 in real property taxes relative to the new investment. This is in addition to the current taxes being paid on the undeveloped property in the approximate amount of \$88,100.00 annually (2025 taxes). After the tax abatement expires, the petitioner can be expected to pay an estimated \$118,896.16 in real property taxes annually on the new improvements, in addition to the annual taxes attributable to the current value of the land.

EMPLOYMENT:

The petitioner estimates that this project will retain forty-eight (48) positions at a minimum wage of \$22.00/hr. and create a minimum of forty-nine (49) new positions at a minimum wage of \$22.00/hr. Staff finds these figures to be reasonable for a project of this nature.

OTHER BENEFITS:

Staff believes this project is significant for Center Township in terms of new taxes and potential job creation and retention. Furthermore, staff believes the petitioner's project will lead to continued future investment and development in Marion County.

STAFF COMMENT:

Staff believes the "Totality of Benefits" arising from the project are sufficient to justify the granting of the tax abatement.

PROJECT SUMMARY

Applicant: George's Concrete Pumping Services, Inc.

Subject Real Estate: 1549 Churchman Ave.

Center Township Parcel Numbers: 1101522

Project Description:

George's Concrete Pumping Services, Inc. has been a cornerstone of the Churchman Avenue community in Indianapolis Indiana. A family-owned business, that began with owners George Knapp and Renee Fogleman which was launched in 1994. The company provides services and specializes in commercial, industrial, and agricultural concrete pumping services. The company specializes in concrete pumping services, line dragons, concrete labor, line pumps, line systems, and boom pumps. Our services include concrete pumping, footings, slabs, bridges, and water towers for residential, commercial, and agricultural projects.

George's Concrete Pumping Services Inc. proposes to invest \$5,600,000.00 in real property to expand its current headquarters at 1541 Churchman Ave. The planned improvements include an additional 3,000 square feet of office space and a break room, a 3,000 square-foot parts station and storage area, eight new pump service bays, one dedicated wash bay, two 15-ton bridge cranes, an OSHA-approved concrete pit, a dedicated fluids station, and a recessed unloading dock. These enhancements will significantly increase operational capacity and efficiency. This project will create 49 new jobs with an average salary of \$22.00/hr. while retaining 48 jobs with an average salary of \$22.00. The company will donate 5% of its tax savings towards training which may include an Indy Achieves Completion Grant or Youth Apprenticeship program.

New Jobs Created: 49 at \$22.00/hr.

Jobs Retained: 48 at \$22.00/hr.

Estimated Cost of Project: \$5,600,000.00

RECOMMENDATION: Staff recommends approval of six (6) years real property tax abatement.

George's Concrete Pumping Services, Inc.
1549 Churchman Avenue



Legend

-  Parcels
-  Project Site



0 150 300 600 Feet

Produced by: DMD - BATTLE 10/8/2024

Site Plan

