Real Estate and Economic Development Acquisition of Property The "Bulge"/Monon

METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA Resolution No. 2025-R-020

WHEREAS, The City of Indianapolis, Department of Metropolitan Development ("DMD"), is engaging in redevelopment activities within the Marion County Redevelopment District (the "District") in Marion County, Indiana; and

WHEREAS, pursuant to I.C. 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the Department of Parks and Recreation ("DPR") a department of the City, owns real estate in the area south of 28th St. adjacent to and west of the Monon rail, and commonly known as the "Bulge", as more particularly described on Exhibit A ("Property"); and

WHEREAS, DPR desires to convey title of the Property to DMD, at no cost, for the purpose of redevelopment of the Property; and

WHEREAS, DMD is an entity having the power to take an interest in land pursuant to Indiana Code 36-7-15.1, is interested in ownership and desires to take title to the Property for use in neighborhood redevelopment; and

WHEREAS, Indiana Code 36-1-11-8 authorizes governmental entities to transfer or exchange real property between themselves upon terms and conditions agreed upon by the entities as evidenced by adoption of substantially identical resolutions by each entity; and

WHEREAS, the Board of Parks and Recreation of the Consolidated City of Indianapolis, Marion County, Indiana has adopted a substantially identical resolution (No. 7, 2025- approved 4/22/25) regarding the Property;

NOW, THEREFORE, BE IT RESOLVED THAT:

- 1. The MDC hereby authorizes DMD to accept title of the Property from DPR at no cost for the purpose of redevelopment in the manner that best serves the interest of the City of Indianapolis and its inhabitants.
- 2. The Director of DMD is hereby authorized to accept conveyance of the Property from DPR and to execute all necessary documents related thereto in accordance with this Resolution and to do all acts and execute all other documents and instruments deemed necessary or appropriate by such official on behalf of the MDC to best accomplish the objectives set forth herein, and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved.

Approved as to Legal Form & Adequacy:

By: <u>Sheila Kinney</u> Sheila Kinney, Asst. Corp. Counsel

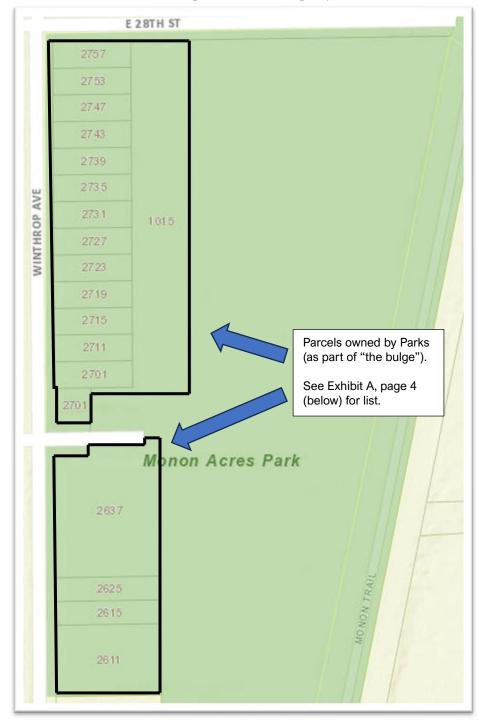
Date: 4/23/2025

Metropolitan Development Commission:

By:_____ John J. Dillon III, President

Date:_____

EXHIBIT A: Description of Real Property



ADDRESS	LOCAL PARCEL #
1015 E. 28th Street	1046889
2611 Winthrop Ave	1027401
2615 Winthrop Ave	1072203
2625 Winthrop Ave	1072204
2637 Winthrop Ave	1045699
2701 Winthrop Ave	1042847
2701 Winthrop Ave	1042846
2711 Winthrop Ave	1042845
2715 Winthrop Ave	1050650
2719 Winthrop Ave	1058243
2723 Winthrop Ave	1051784
2727 Winthrop Ave	1021424
2731 Winthrop Ave	1082644
2735 Winthrop Ave	1074585
2739 Winthrop Ave	1037421
2743 Winthrop Ave	1046538
2747 Winthrop Ave	1048450
2753 Winthrop Ave	1078963
2757 Winthrop Ave	1021039

Parcels owned by Department of Parks and Recreation t to be transferred to DMD: