Real Estate Vacant to Vibrant/Land Bank Real Estate Sale and Conveyance

METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA Resolution No. 2025-R-018

WHEREAS, the Department of Metropolitan Development ("DMD"), by authority of and pursuant to IC 36-7-15.1, is engaging in disposition and redevelopment activities within the Marion County Redevelopment District; and

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the City/DMD has acquired real property listed on the attached <u>Exhibit A</u> of this Resolution, all generally located in the Redevelopment District (collectively, the "Properties"); and

WHEREAS, in accordance with IC 36-7-15.1-15.1, the Commission may sell or grant at no cost title to real property to a Qualifying Corporation for the purpose of providing development that will benefit or serve low or moderate income families if such a corporation agrees to the requirements of IC 36-7-15.1-15.1(b), which includes requiring that the development that will serve or benefit low or moderate income families on the property be completed within a specified period and meets certain additional criteria set forth therein (a "Qualifying Corporation"); and

WHEREAS, the proposed transferees, Habitat for Humanity and Westside Community Development Corporation, each a Qualifying Corporation ("Qualifying Corporation") as defined in IC 36-7-15.1-15.1; and

WHEREAS, DMD's Vacant to Vibrant Review Committee solicited applications from organizations interested in available properties, evaluated the submissions, and seeks to convey the properties shown for beneficial redevelopment; and

WHEREAS, DMD desires to convey title or an option to purchase the Properties to the selected organizations as described on Exhibit A of this Resolution in consideration of certain commitments to be made by the respective organizations to create affordable housing opportunities on City-owned vacant properties. Some of these conveyances may include previously approved options, but all will be conveyed with requirements of the City's current Vacant to Vibrant Review Committee goals and qualifying corporation goals as relevant.

NOW, THEREFORE, BE IT RESOLVED THAT:

1.The Metropolitan Development Commission hereby authorizes the DMD to convey title or an option to purchase title of the Properties as described above and on Exhibit A for the purpose of creating affordable housing opportunities on City-owned vacant properties.

2.The DMD Director is hereby authorized to execute the necessary documents, with such terms and provisions as may be deemed necessary or appropriate, to best accomplish the objectives set forth herein and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved, for the conveyance of said Properties in accordance with this Resolution.

Approved as to Adequacy & Legal Form Sheila Kinnsy	Metropolitan Development Commission		
Sheila Kinney			
Sheila Kinney, Asst. Corp Counsel	John J. Dillon III, President		
4/23/2025			
Date:	Date:		

Exhibit AProperty Disposition Information

Parcel	Street Address	Zip Code	Application Type	Property Type	Sale Price	Buyer Name
9019639	909 N PERSHING AVE	46222	Affordable	Improved	\$3,000	Westside Community Development Corporation
1088487	3202 N EUCLID AVE	46218	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity
1034985	3102 BROOKSIDE PKWY NDR	46218	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity
1081350	1326 ROACHE ST	46208	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity
1039056	1316 PRUITT ST	46208	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity
1079231	2305 WHITE AVE	46208	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity
1008809	3222 WINTHROP AVE	46205	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity
1026131	3137 SUTHERLAND AVE	46205	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity
1012942	3122 GUILFORD AVE	46205	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity
1108140	2301 WHITE AVE	46208	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity
1108141	3218 WINTHROP AVE	46205	Affordable	Vacant Lot	\$1,500	Greater Indy Habitat for Humanity