

**METROPOLITAN DEVELOPMENT COMMISSION OF
MARION COUNTY, INDIANA**

**RESOLUTION
AUTHORIZING AMENDMENTS TO THE MEMORANDUM OF AGREEMENT
ASSOCIATED WITH RESOLUTION 2022-A-028 REGARDING REAL PROPERTY TAX
ABATEMENT**

RESOLUTION NO. 2025-A-017

RayzeBio, Inc.
5850 West 80th Street

WHEREAS I.C. 6-1.1-12.1 allows a partial abatement of property taxes attributable to redevelopment or rehabilitation activities and the installation of new equipment (“Project”) in Economic Revitalization Areas; and

WHEREAS, pursuant to I.C. 6-1.1-12.1, RayzeBio, Inc. (“Applicant”) filed designation application requesting that the subject real estate at 5850 West 80th Street (“Subject Real Estate”) be designated as an Economic Revitalization Area for the purpose of achieving real property tax savings in connection with redevelopment or rehabilitation activities and installation of new equipment (“Project”); and

WHEREAS, on Wednesday, October 19, 2022, the Metropolitan Development Commission (“Commission”) adopted Preliminary Economic Revitalization Area Resolutions No. 2022-A-027 and No. 2022-A-028 preliminary designating the Subject Real Estate as an Economic Revitalization Area; and

WHEREAS, on Wednesday, November 16, 2022, after conducting a public hearing, the Commission adopted Final Economic Revitalization Area Resolution No. 2022-A-027 and 2022-A-028 (hereinafter “Resolution”), designating the Subject Real estate as an Economic Revitalization Area for the purpose of receiving up to four (4) years real and personal property tax abatement (“Abatement”); and

WHEREAS, in the Statement of Benefits Form contained in the Resolution and the Memorandum of Agreement (“MOA”) executed by and between the Applicant and the City of Indianapolis (“City”), the Applicants indicated, among other requirements, that \$20,000,000 in real property improvements and \$24,050,000 in personal property improvements would be made at the Subject Real Estate, and would have sixty-four (64) full time permanent positions would be created at an average wage of \$47.55 per hour as a result of the Project (collectively, the “Commitments”); and

WHEREAS, the Applicant submitted SB-1 Statement of Benefits forms showed that the Applicant exceeded the personal property and real property investment commitments and the job retention commitment.

WHEREAS, the Applicant submitted a request, on January 13, 2025, to extend the Economic Revitalization Area to December 31, 2027, extending the deadline for hiring sixty-four (64) jobs and the personal property investment period to December 31, 2027; and

WHEREAS the City and Applicant (collectively, the “Parties”) desire to amend the Resolution and MOA in the following manner: to extend the end date of the Economic Revitalization Area to December 31, 2027, thus extending the deadline for hiring sixty four (64) jobs and the investment period to

December 31, 2027; and as set forth in this Amending Resolution, and subsequently set 1:00 p.m. on Wednesday, May 7th, 2025, for the public hearing of remonstrances and objections from persons interested in the Applicant's compliance with Resolutions and MOA, and whether the payment of the damages should be made to the City; and

WHEREAS proper legal notices were published stating when and where such final hearing would be held; and

WHEREAS, at such final hearing, evidence, and testimony (along with all written remonstrances and objections previously filed) were considered by the Commission; and

WHEREAS, the City of Indianapolis has satisfied all other conditions precedent to hold the hearing to amend the terms of the Economic Revitalization Area designations, associated tax abatement deductions and the associated Memorandum of Agreement.

NOW, THEREFORE, BE IT RESOLVED:


1. The Commission finds that allowing an extension of the ERA for RayzeBio, Inc. is a reasonable deviation from the Commitments set forth in the SB-1, Resolution and MOA. It authorizes the Director of DMD to execute the Amended Memorandum of Agreement, attached hereto as Exhibit A and incorporated herein, between the Parties ("Amended MOA").
2. The Commission directs the Department of Metropolitan Development to continue to monitor the Applicant's Project for the remainder of the term agreed upon in the Amended MOA.

METROPOLITAN DEVELOPMENT COMMISSION

John J. Dillion III, President

Dated

Approved as to Legal Form
and Adequacy May 7th, 2025.



Approved for Legal Form and Adequacy
Office of Corporation Counsel