

Real Estate and Economic Development
Disposition of Property
2860 N Euclid Avenue

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2025-R-019**

WHEREAS, The City of Indianapolis (“City”), Department of Metropolitan Development (“DMD”), is engaging in redevelopment activities within the Marion County Redevelopment District (the “District”) in Marion County, Indiana; and

WHEREAS, pursuant to I.C. 36-7-15.1-6, the Metropolitan Development Commission (“MDC”) is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis (“City”) and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, DMD owns the real estate at 2860 N Euclid Avenue (parcel #: 1075837-“Property”), which is adjacent to two properties, 2802 and 2861 N Colorado Ave., that the Department of Parks and Recreation (“DPR”) plans to develop into a neighborhood park.; and

WHEREAS, DMD desires to convey title of the Property to DPR, at no cost, for such the purpose and development by DPR; and

WHEREAS, DMD is an entity having the power to convey an interest in land pursuant to Indiana Code 36-7-15.1, is interested in conveyance of the Property for use in neighborhood development; and

WHEREAS, Indiana Code 36-1-11-8 authorizes governmental entities to transfer or exchange real property between themselves upon terms and conditions agreed upon by the entities as evidenced by adoption of substantially identical resolutions by each entity; and

WHEREAS, the Board of Parks and Recreation of the Consolidated City of Indianapolis, Marion County, Indiana has or plans to adopt a substantially identical resolution regarding the Property;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The MDC hereby authorizes DMD to convey title of the Property to DPR at no cost for the purpose of redevelopment in the manner that best serves the interest of the City of Indianapolis and its inhabitants.
2. The Director of DMD is hereby authorized to convey the Property to DPR and to execute all necessary documents related thereto in accordance with this Resolution and to do all acts and execute all other documents and instruments deemed necessary or appropriate by such official on behalf of the MDC to best accomplish the objectives set forth herein, and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved.

Approved as to Legal Form & Adequacy:

By: Sheila Kinney
Sheila Kinney, Asst. Corp. Counsel

Date: 4/23/2025

Metropolitan Development Commission:

By: _____
John J. Dillon III, President

Date: _____