

**METROPOLITAN DEVELOPMENT COMMISSION
MARION COUNTY, INDIANA
RESOLUTION NO. 2024-E-007**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana ("MDC") serves as the governing body of the City of Indianapolis - Department of Metropolitan Development ("DMD"); and

WHEREAS, the City Market Corporation is responsible for the operation of the Indianapolis City Market which is available and open to the public; and

WHEREAS, the Revised Code of the Consolidated City and County Section 181-702 allows DMD to make a public purpose grant upon the adoption of a resolution by the MDC, which the MDC previously authorized as Grant Agreement #15660 for assistance to the Indianapolis City Market Corporation as Grantee, with the grant amount/ subsidy to be determined annually within the budgeting process; and

WHEREAS, DMD wishes to make a grant of \$300,000 to the City Market Corporation for the year 2024 to assist in funding the maintenance and operation of the City Market.

NOW, THEREFORE, BE IT RESOLVED by the MDC acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. The Director is hereby authorized to make a public grant to the City Market Corporation, with such terms and conditions as s/he/they deem necessary or advisable, to assist in funding the maintenance and operation of the City Market in an amount not to exceed \$300,000 for the year 2024.

2. The Director is hereby authorized and directed to take such further actions and execute such documents as s/he/they deem necessary or advisable to effectuate the authorizations set forth in this Resolution.

3. This Resolution shall take effect immediately upon adoption by the MDC.

Approved as to Legal Form and Adequacy:

Sheila Kinney *sek*

Sheila Kinney, Asst. Corp Counsel

Date: 1/9/2024

Metropolitan Development Commission:

John J. Dillon III, President

Date: _____