

**METROPOLITAN DEVELOPMENT COMMISSION  
MARION COUNTY, INDIANA  
RESOLUTION NO. 2024-E-049**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana ("MDC") serves as the Redevelopment Commission of the City of Indianapolis, Indiana ("City") under I.C. 36-7-15.1 (the "Redevelopment Act"); and

WHEREAS, the Department of Metropolitan Development ("DMD") is in need of economic development services and market research to assist in analyzing the redevelopment and reuse of spaces throughout the county and to otherwise identify strategies that will enhance the City's economic profile; and

WHEREAS, the City seeks to partner with a newly incorporated organizations, the Indianapolis Economic Development, Incorporated [ Business ID **202412061845353**], which will serve as the central point between existing businesses and the city in the attraction, development, and job creation efforts in Marion County; and

WHEREAS, DMD wishes to enter into an Agreement with Indianapolis Economic Development, Incorporated [ Business ID **202412061845353**] for these services through the year 2027 and to authorize the DMD Director, as such Director deems necessary or advisable, to allocate additional annual funding through the year 2027 in an amount not to exceed \$1,000,000.00 per year.

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. The Commission hereby authorizes DMD to enter into an Agreement with Indianapolis Economic Development, Incorporated in an amount not to exceed \$2,000,000.00 for economic development consulting and market research services for the years 2024 and 2025. The Commission finds and determines that the use of these services will be in the best interest and for the benefit of the City of Indianapolis.

2. The Director of the Department of Metropolitan Development is hereby authorized and directed to take such further actions and o execute such documents as such Director deems necessary or advisable to effectuate the authorizations set forth in this Resolution, including allocating additional funding through the year 2027 in an amount not to exceed \$1,000,000.00 per year.

3. This Resolution shall take effect immediately upon adoption by the Commission.

Approved as to legal form and adequacy:

Metropolitan Development Commission:

By: \_\_\_\_\_

By: \_\_\_\_\_

Sheila Kinney, Asst. Corp. Counsel

John J. Dillon III, President

Date: \_\_\_\_\_

Date: \_\_\_\_\_

**Resolution No. 2024-E-049** DMD is authorized to enter into agreement with the Indianapolis Economic Development, Incorporated for services to enhance the City's economic profile through 2027.