

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2025-R-040**

WHEREAS, the City of Indianapolis (“City”), Department of Metropolitan Development (“DMD”), by authority of and pursuant to IC 36-7-15.1, is engaging in disposition and redevelopment activities within the Marion County Redevelopment District; and

WHEREAS, pursuant to IC 36-7-15.1-2 and 6, the Metropolitan Development Commission (“MDC”) is charged with the responsibility of replanning, redevelopment, and promoting the use of land in the manner that best serves the interest of the City and its inhabitants, both from the standpoint of human needs and economic values (“Purpose”); and

WHEREAS Black & White Investments, LLC, d/b/a BWI in cooperation with its affiliate Canal Village III, LP (collectively referred to herein as “BWI”) has plans for development of affordable housing tentatively known as Canal Village III (“Redevelopment”) to be built on a combination of the Property and land and owned by Affordable Home Matters (“AHM Land”); and

WHEREAS, DMD owns certain the real property located in Marion County, Indiana and previously passed a **resolution 2024-R-024**, including an Exhibit A, which described the specific properties to be transferred to BWI (“Property”) for the planned development, but which, due to a scrivener’s error inadvertently omitted one property commonly known as **817 W. 26th Street**:

Address	Zip Code	Parcel	Owner	Legal Description
817 W 26th	46208	1087881	DMD	A L ROACHES NORTH INDIANAPOLIS L4 B28

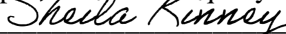
(“Additional Property”); and

WHEREAS, *subject to* the same conditions described in resolution 2024-R-004, including BWI’s acquisition of the AHM Land and successful negotiation and execution of a project agreement with DMD for such Redevelopment addressing not only building project specifications, timelines, and periods of affordability but also other key terms *including community support for the Redevelopment*, DMD desires to convey title to the Additional Property to BWI based on the consideration and certain commitments to be made in an executed project agreement as described below to provide development that will best serve the interests of the City and its inhabitants.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. MDC authorizes the DMD to transfer the Additional Property at **817 W. 26th Street** to BWI subject to the terms described above including community support for the Redevelopment and in conjunction with an executed project agreement.
2. MDC authorizes the DMD Director or designee to execute all necessary documents related to such conveyance in accordance with this Resolution and to do all acts and execute all other documents and instruments deemed necessary or appropriate by such official on behalf of the MDC to best accomplish the objectives set forth herein, and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved.

Approved as to Adequacy & Legal Form


Sheila Kinney, Asst. Corp Counsel

Date: 8/23/2025

Metropolitan Development Commission


John J. Dillon III, President

Date: _____