Union Station Raven Commercial Group LLC Property Management Agreement

## METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA

Resolution No. <u>2025-R-038</u>

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana ("MDC") serves as the Redevelopment Commission of the City of Indianapolis, Indiana (the "City") under IC 36-7-15.1 ("Redevelopment Act"); and

WHEREAS, in that capacity, the MDC serves as the governing body of the City of Indianapolis Redevelopment District ("District"); and

WHEREAS, the Commission, by and through the City of Indianapolis, Department of Metropolitan Development ("DMD"), has engaged in redevelopment activities supporting the Union Station ("Union Station") Local Public Improvements Project ("Project"); and

WHEREAS, by **RES 2024-R-015**, the MDC identified **Raven Commercial Group LLC**, ("Raven") as a provider for property management of Union Station, and DMD entered into a multi-year-year contract for Services with Raven ("Agreement") for an annual amount of up to \$72,000 per year payable from all sources of funding available for such Services.

## NOW, THEREFORE, BE IT RESOLVED THAT:

- 1. The Metropolitan Development Commission hereby authorizes the DMD to pay an annual amount not to exceed \$72,000 for each of the next three years for Raven to provide Services for property management at Union Station for an overall contract amount of \$288,000.
- 2. The Director of the Department of Metropolitan Development is hereby authorized to execute the necessary documents to enter into the Agreement in accordance with this resolution and to do all acts and execute all other documents and instruments deemed necessary or appropriate by such official on behalf of the Commission so as to best accomplish the objectives set forth herein, and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved

Approved as to Adequacy & Legal Form Should Kinney	Metropolitan Development Commission
Sheila Kinney, Asst. Corporation Counsel Date:9/16/2025	John J. Dillon III, President Date: