

Real Estate Transfer
Georgia Street
Capital Improvement Board

**METROPOLITAN DEVELOPMENT COMMISSION
MARION COUNTY, INDIANA
RESOLUTION NO. 2025-R-036**

WHEREAS, The Metropolitan Development Commission ("MDC") is established within the City of Indianapolis, Department of Metropolitan Development ("DMD,"), serves as the Redevelopment Commission of the City of Indianapolis, Indiana ("City") and, pursuant to I.C. 36-7-15.1, is authorized to engage in redevelopment activities within the Redevelopment District in Marion County, Indiana ("Redevelopment District;") and

WHEREAS, pursuant to I.C. 36-7-15.1-6, the MDC shall promote the use of land and cooperate with other governmental entities in the assessment, clearance, remediation, replanning, and redevelopment of areas in the manner that best serves the interests of the City of Indianapolis and Marion County ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the Capital Improvement Board of Managers of Marion County ("CIB") is a local governmental entity created pursuant to IC 36-10-9 and is charged with planning for potential long-term redevelopment; and

WHEREAS, DMD is in the process of vacating a portion of the west end of the street commonly known as W. Georgia St.- adjacent to S. Capitol Ave. and the Convention Center- as approximately depicted on **Exhibit A** hereto ("Property") to facilitate creation of an event space in proximity to the Convention Center and the new Signia Hotel; and

WHEREAS, Upon such vacation and the creation of a legal description of the Property to be prepared by a qualified surveyor, DMD, CIB, and a third party, as adjacent owners, will become owners of the Property. The CIB has an agreement to acquire the portion of the Property owned by the third party and to transfer all of CIB's interests in the Property to DMD ownership; and

WHEREAS, the Consolidated City of Indianapolis ("City"), acting by and through DMD and the City's Department of Public Works ("DPW") plans to enter into a Memorandum of Understanding with the CIB ("MOU") to address responsibilities related to the Property, including but not limited to improvements, programming, and maintenance; and

WHEREAS, the above-described plans for the Property and the MOU would further both the City's and CIB's purposes as part of redevelopment in the City.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Metropolitan Development Commission does hereby authorize the DMD to facilitate conveyance of title of the Property as described above and to enter into an agreement among DMD, DPW and the CIB for improvements to, programming for, and maintenance of improvements to the Property in furtherance of the City's purposes.
2. The Director is hereby authorized to execute the necessary documents, with such terms and provisions as may be deemed necessary or appropriate to best accomplish the objectives set forth herein and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed, and approved, for the conveyance of said Property in accordance with this Resolution.

Approved as to Adequacy & Legal Form

Sheila Kinney
Sheila Kinney, Asst. Corp Counsel

Date 9/9/2025

Metropolitan Development Commission

John J. Dillon III, President

Date: _____