

RESOLUTION NO. 2025-E-025

RESOLUTION OF THE METROPOLITAN DEVELOPMENT COMMISSION  
OF MARION COUNTY, INDIANA, AUTHORIZING EXPENDITURE  
OF TAX INCREMENT FINANCE FUNDS

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana ("Commission") serves as the Redevelopment Commission of the City of Indianapolis, Indiana ("City") under IC 36-7-15.1 ("Redevelopment Act"); and

WHEREAS, in that capacity the Commission serves as the governing body of the City of Indianapolis Redevelopment District ("District"); and

WHEREAS, the Redevelopment Act permits the Commission to designate allocation areas in the District for the purposes of capturing and allocating property taxes commonly known as tax increment finance revenues ("TIF Revenues"); and

WHEREAS, the Commission has previously established the Fall Creek/Citizens Consolidated Redevelopment Area ( "FCC Consolidated **RDA**"), has designated the Fall Creek/Citizens Consolidated RDA as an allocation area ( "FCC Consolidated **HOTIF Allocation Area**") for the purposes of capturing TIF Revenues, has created an allocation fund ("FCC Consolidated **Allocation Fund**") for the Fall Creek/Citizens Consolidated HOTIF Allocation Area into which TIF Revenues are deposited, and has approved the Fall Creek-Citizens Consolidated RDA Plan, ("**Plan**"); and

WHEREAS, the City of Indianapolis, Department of Metropolitan Development (DMD) desires to utilize available funding from the FCC Consolidated Allocation Fund to award \$250,000 for the Citizens Park Development located at 2216 & 2228 N. College Avenue ("**Project**") for the construction of 16 1-bedroom units at 60% AMI and 18 2-bedroom units at 60% AMI within the allocation area (the "Affordable Units") including related infrastructure if approved by the DMD Director; and

WHEREAS, the Project will serve the FCC Consolidated **RDA** and expenditures for the Project are reasonable expenditure associated with the Improvements and will serve the FCC Consolidated **HOTIF Allocation Area**.

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. That the Commission approves an expenditure in the amount of \$250,000 from the FCC Consolidated **Allocation Fund** to pay for the Project as described above. The Commission hereby finds and determines the Project will further the objectives of the Fall Creek/Citizens Consolidated HOTIF Allocation Area.

2. The City Controller is hereby authorized to disburse moneys from the Fall Creek/Citizens Consolidated Allocation Area Fund to pay for the local public improvement expenditures noted above. The Director of DMD is hereby authorized to execute the necessary documents in accordance with this Resolution.
3. This Resolution shall take effect immediately upon adoption by the Commission.

METROPOLITAN DEVELOPMENT COMMISSION  
OF MARION COUNTY, INDIANA, acting as the  
Redevelopment Commission of the City of  
Indianapolis, Indiana

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John J. Dillon III, President

Approved as to the availability of funding:

Abigail Hanson

Abigail Hanson, City Controller

Approved as to Adequacy of Legal Form:

Sheila Kinney

Sheila Kinney, Assistant Corporation Counsel

Date: 9/23/2025