

**METROPOLITAN DEVELOPMENT COMMISSION  
OF MARION COUNTY INDIANA**

**APPROVING A FIRST AMENDMENT TO AMENDED AND RESTATED  
INTERLOCAL COOPERATION AGREEMENT BETWEEN THE COMMISSION AND  
THE CAPITAL IMPROVEMENT BOARD OF MANAGERS OF MARION COUNTY**

**RESOLUTION NO. 2025-R-037**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana (the "Commission"), being the governing body of the Redevelopment District of the City of Indianapolis, Indiana (the "District"), exists and operates under the provisions of IC 36-7-15.1, as amended from time to time (the "Act"); and

WHEREAS, the Commission has previously approved the execution of an Amended and Restated Interlocal Cooperation Agreement between the Commission and the Capital Improvement Board of Managers of Marion County (the "CIB"), effective as of January 1, 2024 (the "Interlocal Agreement"); and

WHEREAS, under Indiana Code 36-7-15.1 ("MDC Act") the Commission is empowered, among other purposes, to promote the use of land in the manner that best serves the interests of the consolidated city and its inhabitants, both from the standpoint of human needs and economic values, to assess, clear, remediate, replan, and redevelop areas needing redevelopment to best serve the interests of Marion County and its citizens, to remedy and control obsolescence and deteriorated conditions of improvements, environmental contamination, faulty land use, shifting of population, and technological and social changes, to assess, clear, remediate, replan, and redevelop areas needing redevelopment for benefit the health, safety, morals, and welfare and to protect and increase property values in Marion County and the State of Indiana, and to assess, clear, remediate, replan, and redevelop of areas needing redevelopment under the MDC Act public uses and purposes for which public money may be spent and private property may be acquired ("MDC Purposes"); and

WHEREAS, Indiana Code Section 36-7-15.1-7(12) authorizes the Commission to expend, on behalf of a redevelopment district, all or any part of the money available for the MDC Purposes; and

WHEREAS, under Indiana Code 36-10-9 ("CIB Act") the CIB is empowered, among other purposes, to finance, own, lease, construct, equip, operate, and maintain capital improvements under the CIB Act and to do all other acts that the CIB considers necessary to promote and publicize the capital improvements, including the convention and visitor industry, and serve the commercial, industrial, and cultural interests of State of Indiana and its citizens and to assist, cooperate, and fund governmental, public, and private agencies and groups for these purposes ("CIB Purposes"); and

WHEREAS, under Indiana Code Section 36-7-15.1-26(b)(3)(J), allocated tax revenues collected by the Commission may be used to pay the costs of carrying out eligible efficiency projects within Marion County; and

WHEREAS, under Indiana Code Section 36-9-41-1.5, an eligible efficiency project includes a project necessary or useful to carrying out an interlocal cooperation agreement entered into by two or more political subdivisions or governmental entities; and

WHEREAS, under Indiana Code Section 36-1-7, the CIB and Commission are authorized to enter into an interlocal cooperation agreement to undertake projects and activities necessary or useful in furtherance of their respective purposes including particularly economic development activities; and

WHEREAS, in furtherance of the CIB Purposes, the CIB operates numerous facilities that advance tourism and economic growth in Marion County and serve as tourism destinations (the "Facilities"); and

WHEREAS, the Facilities are located either within or in close proximity to the Consolidated Redevelopment Allocation Area (the "Allocation Area"), which is located in the downtown area of the City of Indianapolis, in Marion County; and

WHEREAS, the continuing and robust operation of the Facilities provide unique, extraordinary and immeasurable public economic, civic and social benefits that relate to the Allocation Area and mutually further the respective MDC Purposes and CIB Purposes including particularly economic development activities; and

WHEREAS, the Commission and the CIB desire to amend the Interlocal Agreement to allow for the contribution of additional funds (the "CIB Contribution") by the CIB to the Signia Hotel and Convention Center Expansion Podium (the "Project") and for the repayment of CIB Contribution by the Commission when the bonds issued to fund the Project have been fully repaid, defeased and are no longer outstanding; and

WHEREAS, the Commission desires to approve and authorize execution of the First Amendment to Interlocal Agreement (the First Amendment").

NOW, THEREFORE, BE IT RESOLVED BY THE METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA, ACTING AS THE REDEVELOPMENT COMMISSION OF THE CITY OF INDIANAPOLIS, INDIANA, AS FOLLOWS:

1. The Commission approves and authorizes the execution of the First Amendment and authorizes the appropriate officers of the Commission and appropriate employees of the Department of Metropolitan Development (the "Department") to execute the First Amendment and any other related or ancillary documents they deem necessary or advisable to further the purposes of this Resolution and the First Amendment.

2. The Commission ratifies any actions taken by officers of the Commission or employees the Department in furtherance of the purposes of this Resolution and the First Amendment.

3. This Resolution shall be in full force and effect immediately after its adoption by the Commission.

ADOPTED AND APPROVED at a meeting of the Metropolitan Development Commission of Marion County, Indiana held on the 1st day of October, 2025.

METROPOLITAN DEVELOPMENT  
COMMISSION OF MARION COUNTY

\_\_\_\_\_  
President

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
Date

APPROVED AS TO LEGAL FORM AND  
ADEQUACY:

Tenley Drescher-Rhoades  
Tenley Drescher-Rhoades  
Faegre Drinker Biddle & Reath LLC

September 9, 2025

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Date