

Redevelopment and

Property Management
Tolemi Contract

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution No. 2023-R-034**

WHEREAS, The City of Indianapolis, Department of Metropolitan Development ("DMD"), is engaging in disposition and redevelopment activities within the Marion County Redevelopment District in Marion County, Indiana ("Redevelopment District"); and

WHEREAS, pursuant to I.C. 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the Department of Metropolitan Development, ("DMD"), by authority of and pursuant to I.C. 36-7-15.1, is engaging in redevelopment activities in the Marion County Redevelopment District ("Project Area"); and

WHEREAS, in furtherance of said redevelopment activities within the Project Area, the DMD, in cooperation with the City's Information Services Agency (ISA), desires to contract with OPPORTUNITYSPACE, INC. d/b/a/ Tolemi ("Tolemi") for subscription property portfolio management and other services ("Services") to facilitate redevelopment and property management of City-owned land bank and other properties located inside the Project Area ("Properties"); and

WHEREAS, DMD seeks authorization to enter into a contract for an initial period of one year at a cost of **\$98,600** with the option to extend for three (3) years at an annual cost of **\$95,000** per year for each additional year and an option to adjust Services and for such contract to be payable from all sources of funding available for such Services.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Metropolitan Development Commission hereby authorizes the DMD to enter into a contract as described above to provide property portfolio management and other Services as described above.
2. The Director of the Department of Metropolitan Development is hereby authorized to execute the necessary documents to amend/extend the Agreement in accordance with this resolution and to do all acts and execute all other documents and instruments deemed necessary or appropriate by such official on behalf of the Commission so as to best accomplish the objectives set forth herein, and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved

Approved as to Adequacy & Legal Form

Sheila Kinney *sek*

Sheila Kinney, Asst. Corp Counsel

Date: 10/25/2023

Metropolitan Development Commission

John J. Dillon III, President

Date: _____