

**METROPOLITAN DEVELOPMENT COMMISSION
MARION COUNTY, INDIANA
RESOLUTION NO. 2023-E-042**

**RESOLUTION APPROPRIATING EXPENDITURE
OF TAX INCREMENT FINANCE REVENUE FUNDS**

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana (the “Commission”) serves as the Redevelopment Commission of the City of Indianapolis, Indiana (the “City”) under IC 36-7-15.1 (the “Redevelopment Act”); and

WHEREAS, in that capacity the Commission serves as the governing body of the City of Indianapolis Redevelopment District (the “District”); and

WHEREAS, the Redevelopment Act permits the Commission to designate allocation areas in the District for the purposes of capturing and allocating property taxes commonly known as tax increment finance revenues (“TIF Revenues”); and

WHEREAS, the Commission has previously established certain redevelopment project areas and/or economic development areas which are identified on Exhibit A attached hereto (collectively, the “Areas”), has designated all or a portion of the Areas as separate allocation areas under the Redevelopment Act (collectively, the “Allocation Areas”) for purposes of capturing TIF Revenues, has created separate allocation funds (collectively, the “Allocation Funds”) for the respective Allocation Areas into which the TIF Revenues are deposited, and has approved separate redevelopment and/or economic development plans for the respective Areas (collectively, the “Plans”); and

WHEREAS, the Department of Public Works (hereinafter “DPW”), a division of the Consolidated City of Indianapolis – Marion County, has the power to contract for the construction or improvement of public ways, sidewalks, sewers, waterlines, or other local public improvements that are necessary for economic development within the Allocation Areas; and

WHEREAS, IC 36-7-15.1-26 authorizes the Redevelopment Commission to reimburse the Consolidated City for reasonable expenditures associated with local public improvements;

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. That the Commission hereby authorize the Director of DMD and the Director of DPW to utilize the expenditure of unobligated funds on deposit in the respective Allocation Funds in an aggregate amount not to exceed \$9,240,000.00 as listed in Exhibit A by Allocation Area to reimburse the Consolidated City for reasonable expenses associated with local public improvements identified in Exhibit B. The Director of the Department of Metropolitan Development is hereby authorized to execute the necessary documents in accordance with this Resolution.

2. The City Controller is hereby authorized to disburse moneys in an in an aggregate amount not to exceed \$9,240,000.00 as listed in Exhibit A by Allocation Area for the local public improvements noted Exhibit B.
3. This Resolution shall take effect immediately upon adoption by the Commission.

METROPOLITAN DEVELOPMENT COMMISSION OF
MARION COUNTY, INDIANA, acting as the
Redevelopment Commission of the City of Indianapolis,
Indiana

John J. Dillon III, President

Date

Approved as to Legal Form
and Adequacy this 1st day
of November, 2023.

/s/ Toae Kim
Toae Kim,
Deputy Chief Counsel

Approved as the Availability of Funding



Sarah Riordan, Controller

10/24/2023
Date

Exhibit A

To Resolution No. 2023-E-042

TIF Allocation Area	Amount
86th Street / Zionsville Road Allocation Area	1,000,000
Airport Allocation Area	2,100,000
Barrington Allocation Area	250,000
United Northwest Area Allocation Area	350,000
96 th Street/ Castleton Allocation Area	1,000,000
Consolidated Redevelopment Allocation Area	4,540,000
Total	9,240,000

Exhibit B

To Resolution No. 2023-E-042

86th Street / Zionsville Road TIF

- ST-23-081 Street Construction/Reconstruction (BOT)

Airport TIF

- ST-21-095 Concrete Pavement Joint Repair Heathrow Way from Ameriplex Pkwy to Kentucky Ave

Barrington HoTIF

- ST-22-100 Residential Street Reconstruction - Sector 5

United Northwest Area TIF

- ST-23-077(B)CN Residential Street Reconstruction - Sector 1 (NW)

96th Street/Castleton TIF

- ST-20-103 Concrete Pavement Rehabilitation Area No. 1
- ST-22-097 Residential Street Reconstruction - Sector 2

Consolidated Redevelopment TIF

- BM-24-114 16th St over White River (2408 F) STBG FY2024
- ST-24-114 Concrete Rehabilitation 2024
- ST-25-161D Market Street Reconstruction, Illinois St to Monument Circle