



Consolidated City of Indianapolis and Marion County TIF Reporting Presentation

Tax Increment Financing Reporting for Year 2024 – Per IC 36-7-25-8

Uses and Long-term Plans for TIF Allocation Areas (Sec. 8 (a)(2))

The long-term plans for Tax Increment Financing (TIF) Allocation Areas within the jurisdiction of the City of Indianapolis/ Marion County will continue to align with the traditional roles and uses that this economic development tool has served. Revenues generated from TIF Allocation Areas will be utilized to:

- Pay existing debt payments on bonds from previous economic development projects;
- Fund public infrastructure projects to induce further developments in areas of need;
- Remediate areas of environmental concern that are prohibitive to future development;
- Invest in the existing human capital of the community through workforce development initiatives;
- Strategically acquire parcels of land for targeted and controlled development in economically sensitive areas;
- Provide for strategic analyses and assessments of existing infrastructure and market sectors to target “best-uses” of TIF Allocation Area funds in the future

In all cases, TIF Allocation Area funds are expended accordingly with adherence to the strict requirements established by Indiana State law. These requirements ensure that all funds are utilized to expand the economic growth, opportunity, and overall vitality of the City of Indianapolis/ Marion County. In the spirit of this mission, when a TIF Allocation Area has fully succeeded in meeting these goals, the City of Indianapolis/ Marion County will pursue the appropriate measures to terminate the TIF Allocation Area.

Summary of Expense Types

2024 Percentage Expensed by Category	
Debt Service	85.06%
Redevelopment Contribution	10.25%
Land Acquisition	2.86%
Tourism	0.84%
Infrastructure	0.70%
Interlocal Contribution	0.27%
Environmental Remediation	0.02%

Summary of 2024 TIF Allocation Area Activities (Sec. 8 (a)(1))

TIF Allocation Area Budgets* (2024)

Name	Consolidated Allocation Area	Harding Street	Airport EDA	Dow Elanco	Fall Creek HoTIF	Barrington HoTIF	Near East HoTIF	Glendale	North Midtown	Penn Center
Revenue Received	\$ 196,704,515	\$ 2,860,530	\$ 19,221,876	\$ 6,262,601	\$ 2,355,898	\$ 188,992	\$ 3,750,777	\$ 688,342	\$ 3,325,757	\$ 1,668,429
Total Debt Service	(175,410,475)	(2,796,075)	(9,930,808)	(5,977,882)	(1,383,507)	(127,353)	(688,980)	(501,911)	(2,354,311)	(1,143,145)
Non- Debt Service	(31,494,745)	-	(2,300,000)	-	-	-	(873,040)	-	-	-
Total Expenses	\$ (206,905,220)	\$ (2,796,075)	\$ (12,230,808)	\$ (5,977,882)	\$ (1,383,507)	\$ (127,353)	\$ (1,562,020)	\$ (501,911)	\$ (2,354,311)	\$ (1,143,145)

Name	Goodwill Riverview	Jackson Fountain Sq.	Ardmore	Duke Headquarters	Ford Plant	Martindale Industrial	Meridian I	UNWA	Avondale	Central State
Revenue Received	\$ 474,139	\$ 314,692	\$ 995,356	\$ 296,865	\$ 430,449	\$ 526,607	\$ 198,384	\$ 724,487	\$ 176,619	\$ 123,486
Total Debt Service	(326,859)	(250,300)	(480,500)	(183,720)	(256,204)	-	-	-	-	-
Non- Debt Service	-	-	-	-	-	-	(350,000)	-	-	(150,620)
Total Expenses	\$ (326,859)	\$ (250,300)	\$ (480,500)	\$ (183,720)	\$ (256,204)	\$ -	\$ (350,000)	\$ -	\$ -	\$ (150,620)

Name	86 th St. Redevelopment	Martindale-Brightwood	Infosys	421 N Penn	Sherman Park	Twin Aire	Hillside HoTIF	Irvington-Brookville Rd.	White River-Indianapolis North F.C.I.D.	White River-Rocky Ripple F.C.I.D.
Revenue Received	\$ 3,529,174	\$ 201,378	\$ 657,043	\$ 281,260	\$ 5,666	\$ 66,026	\$ 471,569	\$ 0.25	\$ 1,056,337	\$ 26,990
Total Debt Service	-	-	-	(193,614)	-	-	-	-	-	-
Non- Debt Service	-	-	-	-	-	-	(30,000)	-	-	-
Total Expenses	\$ -	\$ -	\$ -	\$ (193,614)	\$ -	\$ -	\$ (30,000)	\$ -	\$ -	\$ -

Name	Mars Hill F.C.I.D.	Glendale II	Block 20	PR Mallory North	Guilford Midtown	Oddfellows	Stutz I	Virginia-Buchanan	Domino
Revenue Received	\$ 1,185,673	\$ 408,851	\$ 540,131	\$ 57,669	\$ 15,384	\$ 0.05	\$ 13,169	\$ 23,251	\$ 0.13
Total Debt Service	-	-	(305,838)	-	-	-	-	-	-
Non- Debt Service	-	-	-	-	-	-	-	-	-
Total Expenses	\$ -	\$ -	\$ (305,838)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Only TIF Allocation Areas with financial activity in 2024 are included in the above tables*

TIF Allocation Areas Impact to Local Taxing Units (Sec. 8 (a)(3))

Estimated Range of Opportunity Costs of Indianapolis TIF AV Capture (2024)								
Amounts in Thousands								
Taxing Units		Amount	Taxing Units		Amount	Taxing Units		Amount
Cons. City-County	City-County Total	\$30,743	Municipalities	Civil Units Total	\$703	Schools	School Units Total	\$29,145
	Marion County	12,226		Lawrence Civ. City	344		Indianapolis Pub. Sch. Corp	14,651
	Indianapolis Fire Special Service	6,756		Beech Grove Civ. City	149		M.S.D. Wayne Twp.	4,739
	Indianapolis Consolidated County	3,724		Speedway City Civ. Town	113		M.S.D. Lawrence Twp.	2,009
	Indianapolis Consolidated City	3,045		Clermont Civ. Town	39		Franklin Twp. Com. Sch. Corp	1,652
	Indianapolis Police Special Service	2,797		Cumberland Civ. Town	24		M.S.D. Pike Twp.	1,528
	Indianapolis Sanitation (Solid)	2,196		Meridian Hills Civ. Town	12		M.S.D. Perry Twp.	1,503
Townships	Township Units Total	\$5,066		Southport Civ. City	10		M.S.D. Decatur Twp.	1,487
	Wayne Twp.	2,585		Wynnedale Civ. Town	6		M.S.D. Warren Twp.	1,061
	Pike Twp.	1,022		Homecroft Civ. Town	5		M.S.D. Washington Twp.	323
	Decatur Twp.	933	Rocky Ripple Civ. Town	-	Beech Grove City Sch. Corp		157	
	Center Twp.	384	Warren Park Town	-	Speedway City Sch. Corp		36	
	Washington Twp.	46	Williams Creek Civ. Town	-	Other	Other Total	\$12,291	
	Franklin Twp.	33				Marion Co. Health and Hosp.	5,667	
	Lawrence Twp.	28				Ind. - Marion Co. Pub. Library	3,631	
	Perry Twp.	18				Indianapolis PUB. Transportation	2,973	
	Warren Twp.	18				Speedway City Pub. Library	15	
						Speedway PUB. Transportation	5	

**Dollars of opportunity cost are in the form of Circuit Breaker impact on a units Net Levy*

For additional clarification on the information presented please contact the Office of Finance and Management at 317-327-4310