

RESOLUTION NO. 2023-P-014

RESOLUTION OF THE METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA, AUTHORIZING EXPENDITURE OF TAX INCREMENT FINANCE FUNDS FOR REGIONAL CENTER DESIGN GUIDELINES UPDATES

WHEREAS, the Metropolitan Development Commission of Marion County, Indiana (the “Commission”) serves as the Redevelopment Commission of the City of Indianapolis, Indiana (the “City”) under Indiana Code 36-7-15.1 (the “Redevelopment Act”); and

WHEREAS, in that capacity the Commission serves as the governing body of the City of Indianapolis Redevelopment District (the “District”); and

WHEREAS, the Redevelopment Act permits the Commission to designate allocation areas in the District for the purpose of capturing and allocating property taxes commonly known as tax increment finance revenues (“TIF Revenues”); and

WHEREAS, in Resolution No. 2022-P-019, the Commission authorized the expenditure of available funds from the Consolidated Redevelopment Allocation Area Program Fund in an amount of \$400,000 to fund the professional services agreement between DMD and Town Planning and Urban Design Collaborative, LLC (Agreement).

WHEREAS, the Department of Metropolitan Development (“DMD”) wishes to clarify the specific allocation fund from which the professional services agreement with Town Planning and Urban Design Collaborative, LLC will be paid; and

NOW, THEREFORE, BE IT RESOLVED by the Metropolitan Development Commission of Marion County, Indiana, acting as the Redevelopment Commission of the City of Indianapolis, Indiana, as follows:

1. The Commission hereby authorizes the expenditure of available funds from the Downtown Consolidated Allocation Area Fund in an amount of \$200,000 to meet the Commission’s commitments under the Agreement for 2023. The Commission hereby finds and determines that the work will directly serve and benefit the Consolidated Redevelopment Area.
2. The City Controller is hereby authorized to disburse the moneys from the Downtown Consolidated Allocation Area Fund for purposes set forth in the Agreement.
3. The Director of DMD is hereby authorized and directed to take such further actions and execute such documents as she deems necessary or advisable to effectuate the authorizations set forth in this Resolution.

4. This Resolution shall take effect immediately upon adoption by the Commission.

Approved as to legal form and adequacy:

Metropolitan Development Commission:

/s/Toae Kim

Toae Kim, Deputy Chief Counsel

John J. Dillon III, President

Date: 6/27/23

Date: _____

Approved as the Availability of Funding

Sarah Riordan, Controller