METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA Resolution No. 2024-R-009

WHEREAS, the Department of Metropolitan Development ("DMD"), by authority of and pursuant to IC 36-7-15.1, is engaging in disposition and redevelopment activities within the Marion County Redevelopment District; and

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the City/DMD owns various vacant properties located in Marion County, Indiana and received American Rescue Plan Act/ State and Local Fiscal Recovery Funds ("ARPA Funds"); and

WHEREAS, DMD seeks to use those ARPA funds as well as other funds available to DMD to facilitate the creation of affordable housing opportunities on its inventory of vacant properties ("Properties"); and

WHEREAS, DMD solicited applications from organizations interested in administering the ARPA funds to create affordable housing opportunities with responses due in March of 2023, evaluated the offers and, subject to programmatic approval from the City of Indianapolis' Office of Finance and Management and in accordance with Treasury regulations, awarded funds to the selected organizations to administer the funds to create affordable housing [Resolution No. 2023-R-018]; and

WHEREAS, DMD now seeks to convey an additional property- **3440 N. Capitol Ave. / Parcel #1062924** ("Property") to the Indianapolis Neighborhood Housing Partnership, Inc. ("INHP") in consideration of \$1500 and certain commitments to be made by INHP to create affordable housing opportunities on City-owned vacant properties (collectively, "Consideration").

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The Metropolitan Development Commission hereby authorizes the DMD to convey title to the Cityowned Property to INHP for the Consideration described above, for the purpose of creating affordable housing opportunities on City-owned vacant property.

2. The DMD Director is hereby authorized to execute the necessary documents, with such terms and provisions as may be deemed necessary or appropriate, to best accomplish the objectives set forth herein and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved, for the conveyance of said Property in accordance with this Resolution.

Approved as to Adequacy & Legal Form Sheila Kinney Stek

Sheila Kinney, Asst. Corp Counsel

Date: Sheila Kinney 5/8/2024

Metropolitan Development Commission

John J. Dillon III, President

Date:_____