

**METROPOLITAN DEVELOPMENT COMMISSION OF
MARION COUNTY, INDIANA**

**RESOLUTION
AUTHORIZING AMENDMENTS TO THE MEMORANDUM OF AGREEMENT
ASSOCIATED WITH RESOLUTION 2021-A-001 REGARDING REAL PROPERTY TAX
ABATEMENT**

RESOLUTION NO. 2025-A-024

**Walker Information, Inc.
8940 River Crossing Boulevard**

WHEREAS, I.C. 6-1.1-12.1 allows a partial abatement of property taxes attributable to redevelopment or rehabilitation activities (hereinafter the "Project") in Economic Revitalization Areas; and

WHEREAS, pursuant to I.C. 6-1.1-12.1, Walker Information, Inc. (hereinafter "Applicant") filed designation application requesting that the subject real estate at 8940 River Crossing Boulevard (hereinafter "Subject Real Estate") be designated as an Economic Revitalization Area for the purpose of achieving real property tax savings in connection with redevelopment or rehabilitation activities (hereinafter "Project"); and

WHEREAS, on Wednesday, August 3rd, 2016, the Metropolitan Development Commission (hereinafter "Commission") adopted Preliminary Economic Revitalization Area Resolutions No. 2016-A-022 preliminary designating the Subject Real Estate as an Economic Revitalization Area; and

WHEREAS, on Wednesday August 17th, 2016, after conducting a public hearing, the Commission adopted Final Economic Revitalization Area Resolution No. 2016-A-024 designating the Subject Real estate as an Economic Revitalization Area for the purpose of receiving up to eight (8) years real property tax abatement and entering in to a related Memorandum of Agreement ("MOA"); and

WHEREAS, on Wednesday January 6, 2021, after conducting a public hearing, the Commission adopted Resolution 2021-A-001 to amend the Statement of Benefits; and

WHEREAS, on Wednesday, June 4th, 2025, after conducting a public hearing, the Commission adopted Resolution 2025-A-024 to further amend the Statement of Benefits; and

WHEREAS, in the First Amendment to the MOA (hereinafter "2021 Amendment") executed by and between the Applicant and the City of Indianapolis (hereinafter "City"), the Applicants indicated, among other requirements, the retention of not less than 70 positions through the term of the agreement (average wage of \$39.00 per hour, excluding benefits and overtime); and the creation of not less than 87 positions by December 31, 2025 (average wage rate of \$39.00 per hour, excluding benefits & overtime).

WHEREAS, in the 2021 Amendment, the Applicant is required to complete and uphold the commitments through December 31, 2031, (the "Deadline Date"); and

WHEREAS, the Applicant submitted, on May 2nd, 2025, a request to amend the commitments in the 2021 Amendment and 2016 MOA; and

WHEREAS, the City and Applicant (collectively, the "Parties") desire to further amend the 2016 MOA to eliminate the new job creation requirement and to increase the job retention for Walker Information to 150 fulltime jobs (including tenants' employees) with an average hourly wage of not less than \$39.00 per hour excluding benefits and overtime;

NOW, THEREFORE, BE IT RESOLVED:

1. The Commission hereby determines that the Applicant is unlikely to be able to comply with the job commitments in the 2021 First Amendment to the 2016 MOA.
2. The Commission finds that allowing the increase of the number of jobs retained is a reasonable deviation from the Commitments set forth in the 2021 Amendment to the 2016 MOA and authorizes the Director of DMD to execute a Second Amendment to the 2016 Memorandum of Agreement.
3. The Commission directs the Department of Metropolitan Development to continue to monitor the Applicant's Project for the remainder of the term agreed upon in the Second Amendment to the 2016 Memorandum of Agreement.

METROPOLITAN DEVELOPMENT COMMISSION

John J. Dillion III, President

Dated

Sheila Kinsey

5/28/2025

Approved for Legal Form and Adequacy
Office of Corporation Counsel