Real Estate Vacant to Vibrant/Land Bank Real Estate Sale and Conveyance

## METROPOLITAN DEVELOPMENT COMMISSION OF MARION COUNTY, INDIANA Resolution No. 2025-R-024

WHEREAS, the Department of Metropolitan Development ("DMD"), by authority of and pursuant to IC 36-7-15.1, is engaging in disposition and redevelopment activities within the Marion County Redevelopment District; and

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the City/DMD has acquired real property listed on the attached <u>Exhibit A</u> of this Resolution, all generally located in the Redevelopment District (collectively, the "Properties"); and

WHEREAS, in accordance with IC 36-7-15.1-7, the Commission may sell or otherwise dispose of, through any combination of methods, property acquired for use in the redevelopment of areas needing redevelopment on the terms and conditions that the commission considers best for the city and its inhabitants and

WHEREAS, the current Indianapolis Land Bank "Vacant to Vibrant" Review Committee ("**V2V**") solicited applications from organizations interested in available properties, met on 5/13/2025 to evaluate land bank applications and selected buyers for the properties and at the prices as shown on the attached **Exhibit A**; and

WHEREAS, DMD now desires to convey title or an option to purchase the Properties to the selected buyers as described on Exhibit A of this Resolution.

## NOW, THEREFORE, BE IT RESOLVED THAT:

**1**. The Metropolitan Development Commission hereby authorizes the DMD to convey title or an option to purchase title of the Properties as described above and on Exhibit A.

**2**. The DMD Director is hereby authorized to execute the necessary documents, with such terms and provisions as may be deemed necessary or appropriate, to best accomplish the objectives set forth herein and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed, and approved, for the conveyance of said Properties in accordance with this Resolution.

Approved as to Adequacy & Legal Form

Sheila Kinney, Asst. Corp/Counsel 5/28/2025

Date:\_\_\_\_\_

Metropolitan Development Commission

John J. Dillon III, President

Date:\_\_\_\_\_

## **Exhibit A** Property Disposition Information

Parcel	Street Address	Zip Code	Application Type	Property Type	Sale Price	Buyer Name
1035671	1941 Tallman Ave.	46218	Standard	Vacant Lot	\$29,000	BENTLEY CONSTRUCTION LLC
1035054	1918 Tallman Ave.	46218	Standard	Vacant Lot	\$29,000	BENTLEY CONSTRUCTION LLC
1046931	1859 Tallman Ave.	46218	Standard	Vacant Lot	\$29,000	BENTLEY CONSTRUCTION LLC
1033374	1857 Tallman Ave.	46218	Standard	Vacant Lot	\$29,000	BENTLEY CONSTRUCTION LLC
1059843	1838 Tallman Ave.	46218	Standard	Vacant Lot	\$29,000	BENTLEY CONSTRUCTION LLC
1023532	1814 Tallman Ave.	46218	Standard	Vacant Lot	\$29,600	BENTLEY CONSTRUCTION LLC
1078040	2755 Columbia Ave.	46205	Standard	Vacant Lot	\$29,000	BENTLEY CONSTRUCTION LLC
1066574	2741 Columbia Ave.	46205	Standard	Vacant Lot	\$29,000	BENTLEY CONSTRUCTION LLC
1050793	2107 Columbia Ave.	46202	Standard	Vacant Lot	\$26,000	INDIBAISEL LLC-S, 2107 COLUMBIA SERIES LLC