

**METROPOLITAN DEVELOPMENT COMMISSION OF
MARION COUNTY, INDIANA
RESOLUTION TO
TERMINATE SIX (6) YEAR REAL PROPERTY TAX ABATEMENT FOR**

**Georges Concrete Pumping Services, Inc.
1549 Churchman Ave.**

Resolution No. 2025-A-018

WHEREAS, I.C. 6-1.1-12.1 allows a partial abatement of property taxes attributable to the installation of new equipment in Economic Revitalization Areas; and

WHEREAS, I.C. 6-1.1-12.1 pursuant to I.C. 6-1.1-12.1, Georges Concrete Pumping Service, Inc. (hereinafter "Applicant") filed a designation application requesting that the subject real estate at 1549 Churchman Ave. (the "Subject Real Estate") be designated as an Economic Revitalization Area for the purpose of achieving property tax savings in connection with subject property (hereinafter "Project"); and

WHEREAS, on Wednesday, October 23, 2024, the Metropolitan Development Commission (hereinafter "Commission") adopted Preliminary Economic Revitalization Area Resolution No. 2024-A-032 preliminarily designating the Subject Real Estate as an Economic Revitalization Area; and

WHEREAS, on Wednesday, December 18, 2024, after conducting a public hearing, the Commission adopted Final Economic Revitalization Area Resolution No. 2024-A-038 (the "Resolution"), confirming designation of the Subject Real Estate as an Economic Revitalization Area for the purpose of receiving six (6) years personal property tax abatement (the "Abatement"); and

WHEREAS, in the Statement of Benefits Form contained in the Resolutions and the Memorandum of Agreement (hereinafter the "MOA") executed by and between the Applicant and the City of Indianapolis (hereinafter referred to as the "City"), the Applicant indicated that \$5,600,000.00 in real property investments would be made at the Subject Real Estate, and that 48 retained positions at an average hourly wage of not less than \$38.00, and and 49 new full-time permanent positions would be created at an average wage of \$38.00 per hour as a result of the Project and the company will donate 5% of its tax savings toward workforce development through Indy Achieves Completion Grant (collectively the "Commitments") and in consideration thereof, the Commission approved the Resolutions and the Applicant accepted the terms and conditions of the Resolutions by accepting the benefits thereof; and

WHEREAS, the Resolutions directed the Department of Metropolitan Development ("DMD") to survey the Applicant's Project annually for eight (8) years and the Commission reserved its rights to reduce the dollar amount, or rescind in its entirety, the deduction being received by the Applicant for failure to achieve the benefits described in the Statement of Benefits and/or the MOA or for failure to respond to the mandatory survey; and

WHEREAS, the Applicant has met some but not all the requirement under the MOA and acknowledges that it is unable to fulfill all compliance terms. Specifically, the applicant is unable to pay the \$38.00 per hour as anticipated due to a mathematical error on the company's part in its calculation of wages.; and

WHEREAS, the Applicant has not realized a tax savings to date due to the Abatement; and

WHEREAS, the Department of Metropolitan Development, on behalf of the Commission and in agreement with the Applicant, determined that the Abatement should be terminated, and the Applicant will not pay damages given no tax savings has been received by the Applicant, and subsequently they set 1:00 p.m. on Wednesday, May 21st,

2025, for the public hearing of remonstrances and objections from persons interested in whether the Abatement for the Subject Real Estate should be terminated; and

WHEREAS, proper legal notices were published stating when and where such final hearing would be held; and

WHEREAS, at such final hearing, evidence and testimony (along with all written remonstrances and objections previously filed) were considered by the Commission; and

WHEREAS, the DMD and The City of Indianapolis have satisfied all other conditions precedent to termination of the Economic Revitalization Area designations and associated tax abatement deductions.

NOW, THEREFORE, IT IS RESOLVED:

1. The Commission hereby confirms DMD’s preliminary finding that the Applicant is unable to substantially comply with the Statement of Benefits contained in the Resolutions and contained in the MOA.
2. The Commission now hereby determines that the Applicant will be unable to substantially comply with the Commitments (as identified and agreed upon in the Statement of Benefits form contained in the attachments to the Resolutions and/or the MOA), entitling DMD to terminate, through the Commission, the tax abatement deductions regarding the Subject Real Estate and relative to the Project and Resolutions and authorizes the Director of DMD to sign the Termination Agreement.
3. The Commission hereby acknowledges the termination of the tax abatement, as authorized by this Final Resolution.
4. The Commission determines that the MOA for the Subject Real Estate shall be terminated upon adoption of this Final Resolution.
5. A copy of this Final Resolution shall be filed with the Marion County Auditor and Marion County Assessor.

METROPOLITAN DEVELOPMENT COMMISSION

John J. Dillion III, President

Dated

Approved as to Legal Form
and Adequacy this 21st day
of May 2025

Sheila Kinney

Approved for Legal Form and Adequacy
Office of Corporation Counsel