

Real Estate
0 Monon Trail
Real Property Acquisition

**METROPOLITAN DEVELOPMENT COMMISSION
OF
MARION COUNTY, INDIANA
Resolution NO. 2024-R-008**

WHEREAS, the Department of Metropolitan Development, (hereinafter "DMD"), by authority of and pursuant to I.C. 36-7-15.1, is engaging in redevelopment activities in the Marion County Redevelopment District ("Project Area"); and

WHEREAS, pursuant to IC 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, IC 36-1-11-8 authorizes governmental entities to transfer property between them upon terms and conditions agreed upon by the entities as evidenced by adoption of a substantially identical resolution by each entity; and

WHEREAS, MDC is a governmental entity authorized to acquire real property to be titled to the "City of Indianapolis, for the use and benefit of its Department of Metropolitan Development"; and

WHEREAS, the City of Indianapolis, Department of Public Works ("DPW") has control of a parcel located at 0 Monon Trail, which parcel #1101210 is described as: Monon Trail between 30th Street and Sutherland Avenue ("Subject Real Property"); and

WHEREAS, DMD has determined that its control of a small (.08 acre) portion of the Subject Real Property more particularly described on Exhibits "A" and "B", attached ("Parcel"), would facilitate appropriate disposition and redevelopment of the Subject Real Property in the Project Area; and

WHEREAS, in accordance with IC 36-7-15.1- 6, 7 and the Revised Code of the Consolidated City and County, Art II Div I Sec. 231-221 (b) (3), MDC has authority to approve acquisitions of interests in real estate needed for redevelopment within the redevelopment district on any terms that may be agreed upon; and

WHEREAS, DPW wishes to transfer control and title to the Subject Real Property to DMD to facilitate redevelopment, and DMD desires to accept conveyance of the Subject Real Property.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. DMD is hereby authorized to accept control and conveyance of the **Parcel**, as defined above from the City of Indianapolis, Department of Public Works.
2. DMD is hereby authorized to accept a conveyance and to execute all necessary documents related thereto in accordance with this Resolution and to do all acts and execute all other documents and instruments deemed necessary or appropriate by such official on behalf of the Commission to best accomplish the objectives set forth herein, and all actions heretofore taken by any such official toward the completion thereof are hereby ratified, confirmed and approved.

Approved as to Adequacy & Legal Form
Sheila Kinney

Sheila Kinney, Asst. Corp Counsel

Date: 4/23/2024

Metropolitan Development Commission

John J. Dillon III, President

Date: _____

EXHIBIT "A"

LEGAL DESCRIPTION

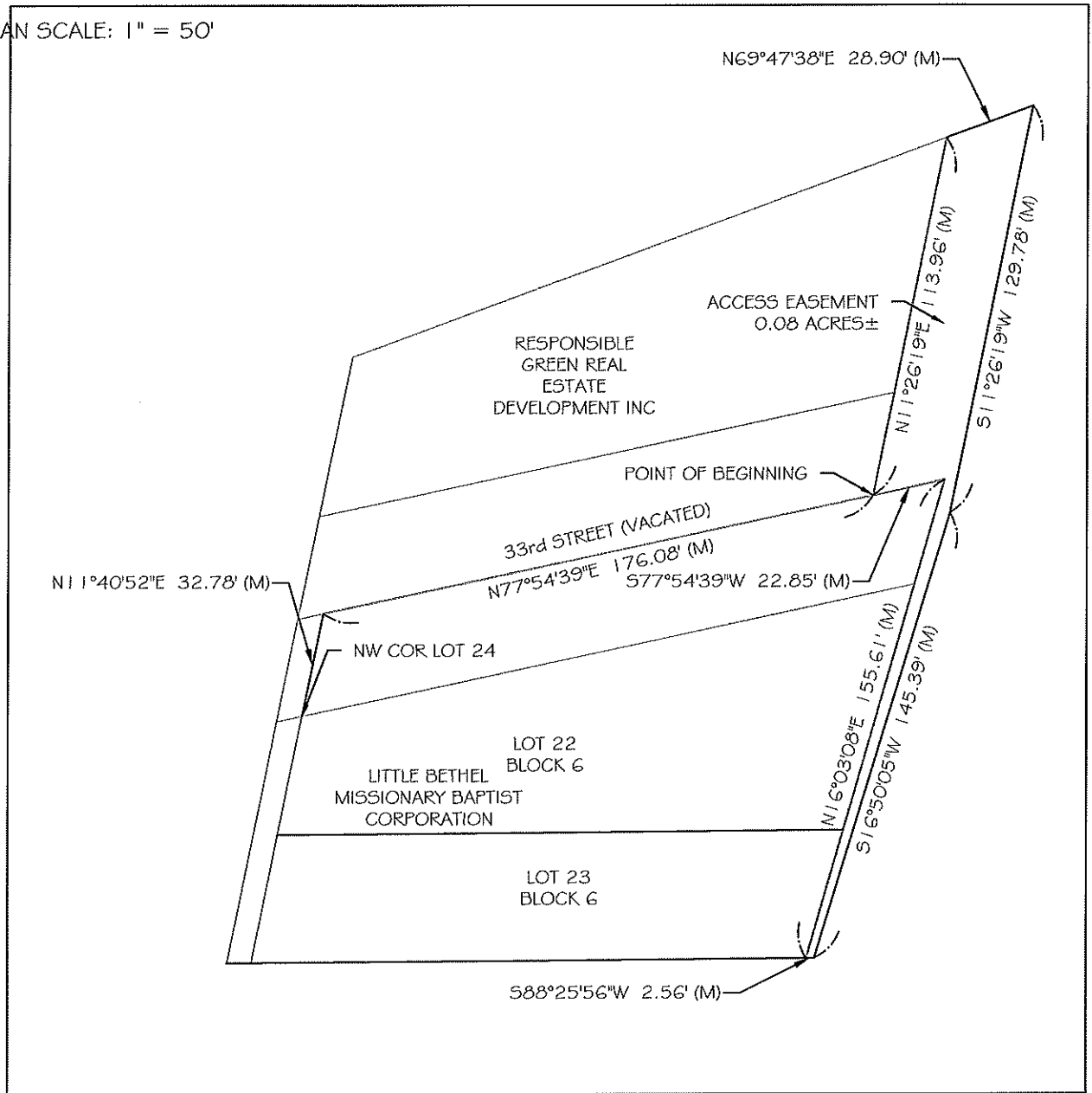
PART OF BLOCK "K" AND VACATED COLLEGE AVENUE OF NORTH SIDE ADDITION TO CITY OF INDIANAPOLIS, THE PLAT OF WHICH IS RECORDED IN PLAT BOOK 5, PAGE 25, IN THE OFFICE OF THE RECORDER OF MARION COUNTY, INDIANA, IN PART OF THE SOUTHWEST QUARTER OF SECTION 19, TOWNSHIP 16 NORTH, RANGE 4 EAST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 22 IN BLOCK 6 OF SAID NORTHSIDE ADDITION; THENCE NORTH 11 DEGREES 40 MINUTES 52 SECONDS EAST (ASSUMED BEARING) ALONG THE EAST RIGHT-OF-WAY OF A 15 FOOT VACATED ALLEY 32.78 FEET TO A POINT ON THE CENTERLINE OF VACATED 33RD STREET; THENCE NORTH 77 DEGREES 54 MINUTES 39 SECONDS EAST ALONG SAID CENTERLINE 176.08 FEET TO THE POINT OF BEGINNING; THENCE NORTH 11 DEGREES 26 MINUTES 19 SECONDS EAST ON AND ALONG SAID WEST LINE 113.96 FEET TO THE SOUTH RIGHT-OF-WAY OF SUTHERLAND AVENUE; THENCE NORTH 69 DEGREES 47 MINUTES 38 SECONDS EAST ON AND ALONG THE SOUTH LINE OF SAID SUTHERLAND AVENUE 28.90 FEET; THENCE SOUTH 11 DEGREES 26 MINUTES 19 SECONDS WEST 129.78 FEET; THENCE SOUTH 16 DEGREES 50 MINUTES 05 SECONDS WEST 145.39 FEET; THENCE SOUTH 88 DEGREES 25 MINUTES 56 SECONDS WEST 2.56 FEET TO THE SOUTHEAST CORNER OF LOT 23 IN BLOCK 6; THENCE NORTH 16 DEGREES 03 MINUTES 08 SECONDS EAST ALONG THE EAST LINE OF SAID BLOCK 6 155.61 FEET; THENCE SOUTH 77 DEGREES 54 MINUTES 39 SECONDS WEST 22.85 FEET TO THE POINT OF BEGINNING, CONTAINING 0.08 ACRES, MORE OR LESS.

EXHIBIT "B"



PLAN SCALE: 1" = 50'



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PROJECT NAME: MONON 32

PLAN SCALE: 1" = 50'

DATE: 01-18-2024

DESCRIPTION: ACCESS EASEMENT EXHIBIT "B"