

Vacant to Vibrant (V2V)/Indianapolis Land Bank  
Real Estate Acquisition from County Board of  
Commissioners (02-04-2026) Various Locations

**METROPOLITAN DEVELOPMENT COMMISSION  
OF  
MARION COUNTY, INDIANA  
Resolution No. 2026-R-002**

WHEREAS, the Department of Metropolitan Development, ("DMD"), by authority of and pursuant to I.C. 36-7-15.1, is engaging in redevelopment activities in the Marion County Redevelopment District ("District"); and

WHEREAS, pursuant to I.C. 36-7-15.1-6, the Metropolitan Development Commission ("MDC") is charged with the responsibility of promoting the use of land in the manner that best serves the interest of the City of Indianapolis ("City") and its inhabitants, both from the standpoint of human needs and economic values; and

WHEREAS, the MDC is authorized by I.C. 36-7-15.1-7 to accept property needed for redevelopment of areas needing redevelopment that are located within the redevelopment district; and

WHEREAS, the Board of Commissioners of Marion County, Indiana ("Marion County Commissioners") are the owners of certain real property located in the District as shown on Exhibit A which were offered in a tax sale without being sold ("Subject Real Properties"); and

WHEREAS, the Subject Real Properties are an essential component of the City's land bank goals being pursued by DMD in the redevelopment district; and

WHEREAS, the Marion County Commissioners passed a resolution on December 16, 2025, to transfer to DMD six Subject Real Properties for the amounts shown on Exhibit A, attached hereto for a total cost not to exceed Three Thousand Six Hundred Dollars (\$3,600.00).

WHEREAS, the DMD's desires to accept this transfer of the Subject Real Properties as shown on Exhibit A, on behalf of the Commission.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. The DMD is hereby authorized to accept the 6 Subject Real Properties as shown on Exhibit A, from the Marion County Commissioners for a total cost not to exceed Three Thousand six hundred and 00/100 Dollars (\$3,600.00).
2. The Director of the DMD is hereby authorized to execute any and all documents necessary to effect the conveyance of the Subject Real Properties in accordance with this Resolution, and all actions heretofore taken by any such official toward the completion thereof and hereby ratified, confirmed and approved.

Approved as to Adequacy of Legal Form:

By *Sheila Kinney*  
Sheila Kinney, Asst. Corporation Counsel

Date: 1/27/2026

Metropolitan Development Commission:

By: \_\_\_\_\_  
John J. Dillon III, President

Date: \_\_\_\_\_

**EXHIBIT A**

<b>Subject Real Properties</b>			
<b>Parcel</b>	<b>Common Address</b>	<b>Legal Description</b>	<b>Cost</b>
1016464	40 N GLADSTONE AV	TUXEDO PARK L38 B2	\$600.00
1019093	1550 E 34 <sup>TH</sup> ST	HOWLANDS 2ND HOMESTEAD L78	\$600.00
1024813	2805 STATION ST	BRIGHTWOOD L2, L3 & L4 BLK135	\$600.00
1034435	1743 E 34 <sup>TH</sup> ST	AIRSLIE ADD L61	\$600.00
1074547	3059 FOREST MANOR AV	ROBINWOOD ADD L15	\$600.00
9044377	4951 W VERMONT ST	PT E1/2 SW1/4 S6 T15 R3 BEG 2665.56' N & 136' SE OF SW COR; SE121.4', S100', NW121.4', N100' TO BEG .279AC.	\$600.00