



# OLD REPUBLIC INSURANCE COMPANY

## City of Independence 2024 / 2025 Premises Liability Quotation

Date: 1/9/2024

To: **Emilee Cook**  
Jester Insurance Services, Inc.  
ecook@jesterinsurance.com

RE: City of Independence  
Policy Number: PR 00050128  
Expiration Date: April 5, 2024  
Renewal

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Attached is our quotation on the above captioned insured. Please review and advise if any changes and/or questions. The quotation is based on current information in our file, no losses and no change in exposure.

Our quotation includes the Date Recognition Exclusion Endorsement form 2000a. If the insured would like the option for the limited write back of coverage Form 2002A, please contact your underwriter.

Also note that you do not have the authority to bind the above insurance. Please contact us if you wish to bind this insurance.

Regards,



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TYPE	Airport Operator's Liability Insurance		
INSURER	OLD REPUBLIC INSURANCE COMPANY		
NAMED INSURED	City of Independence		
ADDRESS	331 First Street East Independence, IA 50644		
POLICY PERIOD	April 5, 2024 To April 5, 2025 Both at 12:01 a.m. Local Time at the address of the Named Insured.		
POLICY NUMBER	Renewal of	PR 00050128	
AIRPORT LOCATION	IIB Independence Municipal Airport		
LIMITS OF INSURANCE	Bodily Injury and Property Damage Liability Each Occurrence Limit \$ 2,000,000 Products - Completed Operations Aggregate Limit \$ 2,000,000 Malpractice Aggregate Limit \$ 2,000,000 Personal / Advertising Injury Aggregate Limit \$ 2,000,000 Fire Damage Limit Any One Fire \$ 50,000 Medical Expense Limit Any One Person \$ 1,000 Medical Expense Limit Any One Occurrence \$ 5,000 Hangarkeepers Limit Any One Aircraft \$ 350,000 Hangarkeepers Limit Any One Occurrence \$ 2,000,000 Non-owned Aircraft Liability Not Covered		
DEDUCTIBLE	1000 Each and Every Loss as respects to Hangarkeepers 1000 Each Occurrence NIL Annual Aggregate		
ANNUAL PREMIUM	\$ 5,989	Excluding TRIA (Terrorism) and War/Extended Coverage	
PLUS			
OPTIONAL COVERAGE	\$ 599	TRIA (Terrorism)	
	\$ 599	War/Extended Coverage	

**CONDITIONS**                      Policy form: PR 201/202 (11/01) which includes, inter alia, the following exclusionary clauses:  
 War, Hi-jacking and Other perils exclusion clause, Noise and Pollution and Other Perils  
 exclusion clause, Radioactive Contamination exclusion clause

The following endorsements will be attached to the policy:

PR204 - Amendment of Noise and Pollution & Other Perils  
 PR210 - Amendment of Deductible Amounts and Conditions  
 PR212 - Fees and Expenses included within Deductible Endorsement  
 PR220 - Immunity Waiver Endorsement  
 PR223 - Deletion of Non-owned Aircraft Liability Coverage  
 PR237 - Nuclear Risk Exclusion Clause  
 PR242 - Personal Injury Limitation Endorsement  
 PR248 - Volunteers Endorsement



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PR258 - Airport Parachuting Exclusion  
PR267 - Medical Expense Occurrence Limit  
PA313 - Asbestos Exclusion





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### ENDORSEMENTS CONTINUED

2000a - Date Recognition Exclusion Endorsement  
PRCAN - Standard Cancellation Provisions  
CTXGA - Exclusions of Certified Acts of Terrorism

### QUOTATION SUBJECT TO

There being no changes in operations/exposures since last application on file.

No losses from date quoted until date bound.

Old Republic Aerospace quotes and binders are based on our policy provisions, exclusions, conditions, limitations, definitions and endorsements.

Quote based on no losses from date quoted until date bound. Terms good for 30 days and contingent upon final review of all underwriting information and fully completed applications. State and municipal taxes are estimated, if applicable. We are not binding coverage at this time however we would be pleased to do so pending receipt of your firm order.



OLD REPUBLIC INSURANCE GROUP





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## POLICYHOLDER DISCLOSURE- OFFER OF TERRORISM INSURANCE COVERAGE

You are hereby notified that under the Terrorism Risk Insurance Act as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism, *as defined in Section 102(1) of the Act*: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury – in consultation with the Secretary of Homeland Security, and the Attorney General of the United States – to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85 % through 2015; 84 % beginning on January 1, 2016; 83 % beginning on January 1, 2017; 82 % beginning on January 1, 2018; 81 % beginning on January 1, 2019 and 80 % beginning on January 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

### Acceptance or Rejection of Terrorism Insurance Coverage

FAILURE TO RETURN THIS SIGNED FORM PRIOR TO POLICY INCEPTION INDICATING AN ELECTION TO PURCHASE TERRORISM COVERAGE AS DEFINED BY THE ACT WILL BE DEEMED YOUR REJECTION OF TERRORISM COVERAGE. HOWEVER, PAYMENT OF THE TERRORISM COVERAGE PREMIUM PRIOR TO POLICY INCEPTION WILL BE DEEMED AN ACCEPTANCE OF THIS OFFER OF TERRORISM COVERAGE.

Please indicate your selection by an ☒:

- ☐ I hereby elect to purchase terrorism coverage for a prospective premium of \$\_\_\_\_\_.
- ☐ I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

\_\_\_\_\_  
Name of Insured  
Old Republic Insurance Company

\_\_\_\_\_  
Name of Insurer

\_\_\_\_\_  
Policy Number

\_\_\_\_\_  
Effective Date



OLD REPUBLIC AEROSPACE, INC.

\_\_\_\_\_  
Policyholder/Applicant's Signature

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Date

Old Republic Aerospace, Inc.  
1990 Vaughn Road, Suite 350  
Kennesaw, GA 30144

