

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of INDEPENDENCE				
Fiscal Year July 1, 2023 - June 30, 2024				
The City of INDEPENDENCE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024				
Meeting Date/Time: 5/13/2024 05:00 PM		Contact: Susi Lampe		Phone: (319) 334-2780
Meeting Location: City Hall, 331 1st Street E, Independence, IA 50644				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	3,898,674	0	3,898,674
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	3,898,674	0	3,898,674
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	915,748	0	915,748
Other City Taxes	6	1,094,196	37,159	1,131,355
Licenses & Permits	7	82,326	17,500	99,826
Use of Money & Property	8	1,753,198	39,034	1,792,232
Intergovernmental	9	3,248,102	1,132,756	4,380,858
Charges for Service	10	2,992,293	116,569	3,108,862
Special Assessments	11	26,000	59,500	85,500
Miscellaneous	12	462,469	365,856	828,325
Other Financing Sources	13	3,006,750	50	3,006,800
Transfers In	14	3,326,190	2,085	3,328,275
Total Revenues & Other Sources	15	20,805,946	1,770,509	22,576,455
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,875,552	4,485	2,880,037
Public Works	17	1,815,401	31,248	1,846,649
Health and Social Services	18	1,000	0	1,000
Culture and Recreation	19	1,855,260	173,301	2,028,561
Community and Economic Development	20	692,258	878,146	1,570,404
General Government	21	704,206	-8,429	695,777
Debt Service	22	1,869,261	3,954	1,873,215
Capital Projects	23	4,383,375	348,421	4,731,796
Total Government Activities Expenditures	24	14,196,313	1,431,126	15,627,439
Business Type/Enterprise	25	5,515,991	22,465	5,538,456
Total Gov Activities & Business Expenditures	26	19,712,304	1,453,591	21,165,895
Transfers Out	27	3,326,190	2,085	3,328,275
Total Expenditures/Transfers Out	28	23,038,494	1,455,676	24,494,170
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,232,548	314,833	-1,917,715
Beginning Fund Balance July 1, 2023	30	11,826,263	0	11,826,263
Ending Fund Balance June 30, 2024	31	9,593,715	314,833	9,908,548
Explanation of Changes: Received additional grant monies, insurance claim reimbursements, and other unanticipated revenues.				