



CITY COUNCIL MEMORANDUM

TO: City Council

FROM: Matthew R. Schmitz, MPA – City Manager

DATE OF MEETING: April 27, 2026

ITEM TITLE: Action regarding Real Estate Strategy following Closed Session

BACKGROUND:

The City Council adjourned into a Closed Session pursuant to Iowa Code 21.5(1)(j) to discuss the purchase or sale of particular real estate. This session was held to prevent premature disclosure that could reasonably be expected to increase the price the City would have to pay or reduce the price the City would receive for the property. The Council has now returned to open session to consider a potential motion regarding this real estate matter.

DISCUSSION:

While the specific details regarding price and negotiation strategy were discussed in the closed session to protect the City's financial position, any final action to purchase or sell property must be taken in an open public meeting. This item allows the Council to formalize the direction discussed during the closed session. This ensures transparency in the final decision while having maintained the necessary confidentiality during the negotiation phase.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of **efficient and effective planning and prioritizing of all available resources**. This item helps achieve that vision by ensuring the City exercises fiscal responsibility and strategic foresight when managing its real estate assets.

FINANCIAL CONSIDERATION:

The specific financial impact depends on the motion made by the Council following the closed session. If a purchase or sale is authorized, the specific funding source or revenue line item will be identified in accordance with the City's budget and financial policies.

RECOMMENDATION:

Staff recommends a motion to authorize the City Manager to move forward with the course of action Council discussed in the Closed Session.