

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of INDEPENDENCE  
Fiscal Year July 1, 2025 - June 30, 2026

The City of INDEPENDENCE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 5/11/2026 05:30 PM

**Contact:** Susi Lampe

**Phone:** (319) 334-2780

**Meeting Location:** City Hall Council Chambers, 331 1st Street E, Independence, IA 50644

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,942,156	6,233	4,948,389
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,942,156	6,233	4,948,389
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,030,966	0	1,030,966
Other City Taxes	6	1,151,848	30,685	1,182,533
Licenses & Permits	7	102,120	150	102,270
Use of Money & Property	8	1,963,287	105,744	2,069,031
Intergovernmental	9	1,975,755	70,573	2,046,328
Charges for Service	10	3,209,045	86,767	3,295,812
Special Assessments	11	58,189	17,632	75,821
Miscellaneous	12	523,842	106,270	630,112
Other Financing Sources	13	18,974,800	13,300	18,988,100
Transfers In	14	4,535,002	60,000	4,595,002
<b>Total Revenues &amp; Other Sources</b>	15	38,467,010	497,354	38,964,364
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	2,848,273	132,196	2,980,469
Public Works	17	2,103,812	30,315	2,134,127
Health and Social Services	18	2,000	0	2,000
Culture and Recreation	19	2,164,035	49,957	2,213,992
Community and Economic Development	20	595,636	60,000	655,636
General Government	21	733,913	0	733,913
Debt Service	22	2,204,044	0	2,204,044
Capital Projects	23	3,084,174	71,974	3,156,148
Total Government Activities Expenditures	24	13,735,887	344,442	14,080,329
Business Type/Enterprise	25	22,982,396	0	22,982,396
<b>Total Gov Activities &amp; Business Expenditures</b>	26	36,718,283	344,442	37,062,725
Transfers Out	27	4,535,002	60,000	4,595,002
<b>Total Expenditures/Transfers Out</b>	28	41,253,285	404,442	41,657,727
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-2,786,275	92,912	-2,693,363
Beginning Fund Balance July 1, 2025	30	15,909,245	0	15,909,245
<b>Ending Fund Balance June 30, 2026</b>	31	13,122,970	92,912	13,215,882

**Explanation of Changes:** Received additional grant, insurance, and other revenue monies to offset expenses.