

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
City of INDEPENDENCE				
Fiscal Year July 1, 2024 - June 30, 2025				
The City of INDEPENDENCE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025				
Meeting Date/Time: 5/12/2025 05:00 PM		Contact: Susi Lampe		Phone: (319) 334-2780
Meeting Location: City Hall, 331 1st Street E, Independence, IA 50644				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,733,593	413	4,734,006
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,733,593	413	4,734,006
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,299,580	0	1,299,580
Other City Taxes	6	1,152,459	31,931	1,184,390
Licenses & Permits	7	89,020	11,112	100,132
Use of Money & Property	8	1,897,465	83,790	1,981,255
Intergovernmental	9	1,940,510	109,885	2,050,395
Charges for Service	10	3,128,878	147,020	3,275,898
Special Assessments	11	120,280	27,960	148,240
Miscellaneous	12	2,627,876	155,147	2,783,023
Other Financing Sources	13	0	0	0
Transfers In	14	3,253,900	210,000	3,463,900
Total Revenues & Other Sources	15	20,243,561	777,258	21,020,819
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	2,695,893	76,989	2,772,882
Public Works	17	1,927,990	150	1,928,140
Health and Social Services	18	3,000	0	3,000
Culture and Recreation	19	1,963,488	143,063	2,106,551
Community and Economic Development	20	951,387	40,000	991,387
General Government	21	792,318	64,500	856,818
Debt Service	22	1,728,158	0	1,728,158
Capital Projects	23	1,798,456	260,406	2,058,862
Total Government Activities Expenditures	24	11,860,690	585,108	12,445,798
Business Type/Enterprise	25	4,789,301	255,000	5,044,301
Total Gov Activities & Business Expenditures	26	16,649,991	840,108	17,490,099
Transfers Out	27	3,253,900	210,000	3,463,900
Total Expenditures/Transfers Out	28	19,903,891	1,050,108	20,953,999
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	339,670	-272,850	66,820
Beginning Fund Balance July 1, 2024	30	16,181,076	0	16,181,076
Ending Fund Balance June 30, 2025	31	16,520,746	-272,850	16,247,896
Explanation of Changes: Received unanticipated grant, insurance, and other revenue monies to offset expenses.				