

CITY OF INDEPENDENCE, IOWA**\$2,480,000 GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2025******PRELIMINARY - SUBJECT TO CHANGE** 10 YR****Debt Service Schedule**

	Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
	05/28/2025	-	-	-	-	-
	12/01/2025	-	-	50,426.67	50,426.67	-
	06/01/2026	205,000.00	4.000%	49,600.00	254,600.00	305,026.67
	12/01/2026	-	-	45,500.00	45,500.00	-
	06/01/2027	215,000.00	4.000%	45,500.00	260,500.00	306,000.00
	12/01/2027	-	-	41,200.00	41,200.00	-
	06/01/2028	225,000.00	4.000%	41,200.00	266,200.00	307,400.00
	12/01/2028	-	-	36,700.00	36,700.00	-
	06/01/2029	235,000.00	4.000%	36,700.00	271,700.00	308,400.00
	12/01/2029	-	-	32,000.00	32,000.00	-
	06/01/2030	240,000.00	4.000%	32,000.00	272,000.00	304,000.00
	12/01/2030	-	-	27,200.00	27,200.00	-
CALL	06/01/2031	250,000.00	4.000%	27,200.00	277,200.00	304,400.00
	12/01/2031	-	-	22,200.00	22,200.00	-
	06/01/2032	260,000.00	4.000%	22,200.00	282,200.00	304,400.00
	12/01/2032	-	-	17,000.00	17,000.00	-
	06/01/2033	270,000.00	4.000%	17,000.00	287,000.00	304,000.00
	12/01/2033	-	-	11,600.00	11,600.00	-
	06/01/2034	285,000.00	4.000%	11,600.00	296,600.00	308,200.00
	12/01/2034	-	-	5,900.00	5,900.00	-
	06/01/2035	295,000.00	4.000%	5,900.00	300,900.00	306,800.00
	Total	\$2,480,000.00	-	\$578,626.67	\$3,058,626.67	-

Yield Statistics

Bond Year Dollars	\$14,465.67
Average Life	5.833 Years
Average Coupon	4.0000000%
Net Interest Cost (NIC)	4.0000000%
True Interest Cost (TIC)	3.9999344%
Bond Yield for Arbitrage Purposes	3.9999344%
All Inclusive Cost (AIC)	3.9999344%

IRS Form 8038

Net Interest Cost	4.0000000%
Weighted Average Maturity	5.833 Years

25 Independence GO \$2.480 | SINGLE PURPOSE | 1/ 8/2025 | 11:56 AM

Speer Financial, Inc.
Registered Municipal Advisors

PRELIMINARY - SUBJECT TO CHANGE