ESTIMATED PROJECT COSTS City of Independence, Iowa \$2,480,000 General Obligation Corporate Purpose Bonds Series 2025		
		Estimated
1 Capital Projects, Purchases and Equipment	\$	2,413,700.00
Total New Money	\$	2,413,700.00
2 Estimated Cost of Issuance		43,805.00
3 Underwriter Discount(.8% Max.)		19,840.00
4 Miscellaneous		2,655.00
Total Project Cost	\$	2,480,000.00 -
Total Bond Sale	\$	2,480,000.00

SPEER FINANCIAL, INC.