



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: January 13, 2025

ITEM TITLE: Fiscal Year 2025 Budget Amendment #1

BACKGROUND:

This is for grants, insurance claims, and other unexpected revenues received in Fiscal Year 2025, and projects and unexpected expenses that have occurred already in Fiscal Year 2025. A public hearing was held on December 9, 2024, and there were no public comments. This is the next step in the process.

DISCUSSION:

N/A

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Support and Empower Workforce. This item helps achieve that vision by supporting staff to follow the State of Iowa code following budget requirements, as well as allowing for modifications of the budget to facilitate changes in work throughout the year.

FINANCIAL CONSIDERATION:

There is no financial consideration at this step. Upon approval and the resolution being signed, a copy will need to be taken to the Buchanan County Auditor along with the public hearing proof of publication and a copy of the budget amendment from the State's website.

RECOMMENDATION:

Staff recommends a motion to approve and authorize the Mayor to sign the resolution that amends the Fiscal Year 2025 Budget.