



## CITY COUNCIL MEMORANDUM

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**TO:** Matthew R. Schmitz, MPA - City Manager

**FROM:** Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

**DATE OF MEETING:** January 13, 2025

**ITEM TITLE:** Resolution for Necessary Transactions

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### **BACKGROUND:**

During the legislative session of 2023, the Emergency Levy was combined with several other levies to make the Combined General Fund Levy. At the close of Fiscal Year 2024, there were monies remaining in the Emergency Levy Fund (119), and it makes sense to move those funds to the General Fund (001) as was always done previously. Additionally, \$180,000 needs to be moved from the Stormwater Project Fund (741), which was slated for the IPF project, to the Street Project Fund (302) for the RAISE Grant application for First Street West.

### **DISCUSSION:**

N/A

### **RESULTS:**

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Support and Empower Workforce by moving monies to their appropriate fund for upcoming projects.

### **FINANCIAL CONSIDERATION:**

Because this is moving money from one fund to another, there is no financial consideration for this item itself.

### **RECOMMENDATION:**

Staff recommends a motion to approve and to authorize the Mayor to sign the resolution that approves additional monies being transferred between funds for Fiscal Year 2025.