

RESOLUTION NO. 2025-

RESOLUTION AUTHORIZING THE CITY CLERK/TREASURER TO PREPARE AND RECORD A NECESSARY TRANSACTION; WITHIN THE CITY OF INDEPENDENCE, BUCHANAN COUNTY, IOWA.

WHEREAS, the Iowa Legislature created the new Combined General Fund Levy during the 2023 session that eliminated a number of individual levies that cities were able to utilize; and

WHEREAS, these changes were effective for the Fiscal Year 2025 budget year; and

WHEREAS, after finishing Fiscal Year 2024 processes, it was found that there is a balance of \$2,005.87 in the Emergency Levy Fund (119); and

WHEREAS, the City received bond proceeds in 2023 for specific projects including storm water and street rehabilitation work, and it has decided to reallocate a portion of those proceeds to apply for a RAISE grant in relation to the 1st Street West Reconstruction project, in alignment with the street rehabilitation category for which the bond was received, in an effort to revitalize more of the area than originally designed; and

WHEREAS, the City Clerk/Treasurer has documented that the following additional amount will need to be authorized to be transferred as follows for the fiscal year ending June 30, 2025:

- Emergency Levy – From the Emergency Levy Fund (119) to General Fund (001) in the amount of \$2,005.87.
- 2023 Bond Proceeds – From the Storm Water Fund (741) to Capital Projects – Street Improvements (302) in the amount of \$180,000.00.

BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, BUCHANAN COUNTY, IA that the City Council met on Monday, January 13, 2025, at 5:00 p.m. in the City Hall and by majority vote approved a resolution authorizing the City Clerk/Treasurer to prepare and record the necessary transaction as outline and identified above; within the City of Independence, Buchanan County, Iowa.

RESOLUTION NO. 2025- was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 13th day of January 2025.

Record of Voting:

Ayes:

Nays:

Absent:

RESOLUTION NO. 2025- declared passed and adopted by the Mayor on this 13th day of January 2025.

Brad Bleichner, Mayor of the City of Independence, Iowa

ATTEST:

Susi Lampe, IaCMC, IaCFO,
Assistant City Manager/City Clerk/Treasurer of the City of Independence, IA