

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of INDEPENDENCE  
Fiscal Year July 1, 2024 - June 30, 2025

The City of INDEPENDENCE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

**Meeting Date/Time:** 12/9/2024 05:00 PM

**Contact:** Susi Lampe

**Phone:** (319) 334-2780

**Meeting Location:** City Hall, 331 1st Street E, Independence, IA 50644

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,733,593	0	4,733,593
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	4,733,593	0	4,733,593
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,299,580	0	1,299,580
Other City Taxes	6	1,134,327	18,132	1,152,459
Licenses & Permits	7	89,020	0	89,020
Use of Money & Property	8	1,722,388	175,077	1,897,465
Intergovernmental	9	1,752,175	188,335	1,940,510
Charges for Service	10	3,122,550	6,328	3,128,878
Special Assessments	11	21,000	99,280	120,280
Miscellaneous	12	416,675	2,211,201	2,627,876
Other Financing Sources	13	0	0	0
Transfers In	14	3,253,900	0	3,253,900
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>17,545,208</b>	<b>2,698,353</b>	<b>20,243,561</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	2,660,811	35,082	2,695,893
Public Works	17	1,924,684	3,306	1,927,990
Health and Social Services	18	3,000	0	3,000
Culture and Recreation	19	1,957,233	6,255	1,963,488
Community and Economic Development	20	851,975	99,412	951,387
General Government	21	759,570	32,748	792,318
Debt Service	22	1,728,158	0	1,728,158
Capital Projects	23	1,769,892	28,564	1,798,456
Total Government Activities Expenditures	24	11,655,323	205,367	11,860,690
Business Type/Enterprise	25	4,786,640	2,661	4,789,301
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>16,441,963</b>	<b>208,028</b>	<b>16,649,991</b>
Transfers Out	27	3,253,900	0	3,253,900
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>19,695,863</b>	<b>208,028</b>	<b>19,903,891</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-2,150,655</b>	<b>2,490,325</b>	<b>339,670</b>
Beginning Fund Balance July 1, 2024	30	16,181,076	0	16,181,076
<b>Ending Fund Balance June 30, 2025</b>	<b>31</b>	<b>14,030,421</b>	<b>2,490,325</b>	<b>16,520,746</b>

**Explanation of Changes:** Received unanticipated grant, insurance, and other refund monies to offset expenses.