

# **CITY COUNCIL MEMORANDUM**

то:	Matthew R. Schmitz, MPA - City Manager
FROM:	Susi Lampe, IaCMC, IaCFO – City Clerk/Treasurer
DATE OF MEETING:	November 27, 2023
ITEM TITLE:	Airport Farm Lease

## BACKGROUND:

On August 14, 2023, the Council authorized City Staff to advertise the Airport Farm Ground to potential bidders. Advertisements started on October 18, 2023, and sealed bids were due by noon on November 15, 2023, to the City Clerk's office. Two bids were received for the 59 acres, more or less. Bid one was received from Dennis Crawford for \$210.00 per acre. Bid two was received from Leon Bachman for \$320.00 per acre. The current farm lease is \$253.00 per acre.

## DISCUSSION:

Allowing this property to be leased provides additional income to the City and reduces maintenance costs that the City would have to fund if the property was not leased.

#### **RESULTS**:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of and Catalyzing Community. This item helps achieve that vision by allowing a private individual to lease and farm property owned by the City.

#### FINANCIAL CONSIDERATION:

There is no outlay cost associated with this other than Staff time to process the lease. There is a revenue generated that will go to help fund activities at the Airport.

#### **RECOMMENDATION:**

Staff recommends a motion to award the Airport Farm Lease to Leon Bachman with a bid of \$320.00/acre and to authorize the City Manager to sign the lease.