## **RESOLUTION NO.**

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF INDEPENDENCE, IA APPROVING THE APPLICATION OF INDEPENDENCE FOODS LLC TO THE IOWA ECONOMIC DEVELOPMENT AUTHORITY HIGH QUALITY JOBS PROGRAM

**WHEREAS**, the City of Independence has received a request by Independence Foods LLC to approve and show support for an application to the State of Iowa for the High Quality Jobs Program.

WHEREAS, the programs were established to promote Economic Development and Job Creation in the State of Iowa, and

WHEREAS, the City Council supports activities which promote and facilitate Economic Development within Independence; and

WHEREAS, Independence Foods LLC has indicated they will:

- 1. Create 229 new full-time, or career positions.
- 2. Provide comprehensive health benefits to its employees.
- 3. Make a capital investment of approximately \$15,000,000.

NOW, THEREFORE, BE IT RESOLVED by the City of Independence:

- a. The Independence City Council approves the application of Independence Foods LLC for the purpose of receiving benefits from the High Quality Jobs Program.
- b. The Independence City Council approves the local match policy requirement of the Iowa Economic Development Authority and approves a local match up to 20% of the IEDA award, or \$300,000 total, whichever is less, to be made up of any of the components below or a combination thereof:
  - i. In-kind work improving the storm sewer system in the area including Engineering or Construction.
  - ii. Tax Abatement
  - iii. Cash Outlay
- c. The Independence City Council authorizes the Mayor and City Manager to take such further actions as deemed necessary in order to carry into effect the provisions of this Resolution.

**RESOLUTION NO. 2023-** was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 27<sup>th</sup> day of November 2023.

Record of Voting: Ayes: Nays:

Absent:

**RESOLUTION NO. 2023-** declared passed and adopted by the Mayor on this 27<sup>th</sup> day of November 2023.

Brad Bleichner, Mayor of the City of Independence, IA

ATTEST:

Susi Lampe, IaCMC, IaCFO, City Clerk/Treasurer of the City of Independence, IA