



CITY COUNCIL WORK SESSION MEMORANDUM

TO: City Council

FROM: Matthew R. Schmitz, MPA - City Manager

DATE OF MEETING: May 6, 2024

ITEM TITLE: Child Care Market Analysis Results

DISCUSSION:

In 2023, First Children's Finance was commissioned by the City of Independence to conduct a Child Care Market Analysis. This analysis provides relevant child care data, child care market analysis, and First Children's Finance's key findings of the child care market of Independence, Iowa. The analysis was made possible in part through a Rural Child Care Market Study grant received by the City of Independence through the Empower Rural Iowa initiative, a program administered by the Center for Rural Revitalization, a division of Iowa Economic Development Authority.

Special thanks goes to Buchanan County Economic Development for their Director's leadership and assistance as we have worked through this analysis.

Angie Rae Duncan, Business Development Manager for First Children's Finance and Lisa Kremer, Director of Buchanan County Economic Development will be on hand to answer questions and discuss with the Council as discussion occurs on this item.

RECOMMENDATION:

Staff recommends discussion of this topic. No action is needed at this meeting, as any decision items needed would be brought forward to a City Council meeting for approval.