



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: March 24, 2025

ITEM TITLE: Resolution Deleting Property from the Independence Urban Renewal Area

BACKGROUND:

Steve Gee has requested and submitted an application for Tax Increment Financing (TIF) for the residential project he is doing between Juniper Dr. and Spruce Dr., west of 6th Ave. SW.

DISCUSSION:

This is the first step in working through the process for the TIF district. Because this area was already in an Urban Renewal Area, it must be removed and then placed in a new Urban Renewal Area.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Developing and Reviving Independence. This item helps achieve that vision by working through the process to assist with a housing development for residents of the City.

FINANCIAL CONSIDERATION:

Costs related to this work will be allocated back to the TIF project.

RECOMMENDATION:

Staff recommends a motion to approve and authorize the Mayor to sign the resolution deleting property from the Independence Urban Renewal Area.