



CITY COUNCIL MEMORANDUM

TO: Matthew R. Schmitz, MPA - City Manager

FROM: Susi Lampe, IaCMC, IaCFO – Assistant City Manager/City Clerk/Treasurer

DATE OF MEETING: March 24, 2025

ITEM TITLE: Resolution Setting Date for a Public Hearing on Designation of the 2025 Pines Housing Urban Renewal Area and on Urban Renewal Plan and Project

BACKGROUND:

Steve Gee has requested and submitted an application for Tax Increment Financing (TIF) for the residential project he is doing between Juniper Dr. and Spruce Dr., west of 6th Ave. SW.

DISCUSSION:

This is the third step in working through the process for the TIF district. Because this area was already in a TIF district, it must be removed and then placed in a new district to restart the timing for the TIF process. This item sets the public hearing for the designation of the 2025 Pines Housing Urban Renewal Area and on the Urban Renewal Plan and Project.

RESULTS:

The City has established priorities during strategic planning sessions. This item supports the Vision from that session of Developing and Reviving Independence. This item helps achieve that vision by working through the process to assist with a housing development for residents of the City.

FINANCIAL CONSIDERATION:

Costs related to this work will be allocated back to the TIF project.

RECOMMENDATION:

Staff recommends a motion to approve and authorize the Mayor to sign the resolution that sets a public hearing on April 28, 2025, at 5:00 pm on the designation of the 2025 Pines Housing Urban Renewal Area and on the Urban Renewal Plan and Project.