RESOLUTION NO. 2023-

Resolution adopting final assessment schedule for the 2023 Street Rehabilitation Project and amending, confirming and levying the assessments

WHEREAS, heretofore and in strict compliance with Chapter 384 of the Code of Iowa, the City Council of the City of Independence, Iowa, did, pursuant to a Resolution of Necessity duly adopted on March 13, 2022, order the construction of the 2023 Street Rehabilitation Project (the "Project"), such improvement having been duly completed, the work accepted and the Project Engineers having filed the final assessment schedule, which has been fully considered by this Council;

NOW, THEREFORE, It Is Resolved by the City Council of the City of Independence, Iowa, as follows:

Section 1. The final assessment schedule filed by the Project Engineers covering the Project is hereby amended as follows:

(Insert the word "none" or list amendments to plat and schedule of assessments).

- Section 2. The aforementioned final assessment schedule, as amended, is hereby approved and adopted.
- Section 3. Each and all of the assessments upon the benefited property in the amounts and upon the various lots and tracts described in such final assessment schedule are hereby confirmed and levied.
- Section 4. Each of such assessments in the amount of more than Five Hundred Dollars (\$500.00) is hereby divided into ten (10) equal installments, as near as may be.
- Section 5. All unpaid installments shall bear interest at the rate of ______% per annum from October 23, 2023 (that being the date of acceptance of the work); provided, however, that any such assessments may be paid in full or in part without interest within thirty (30) days after the date of the first publication of the Notice of Filing of the Final Assessment Schedule with the County Treasurer, such payments to be made at the office of the City Clerk.
- Section 6. The first installment of the unpaid assessments shall be due and payable at the office of the County Treasurer of Buchanan County on the first day of July, 2024, and shall become delinquent from October 1, 2024, and then bear the same interest with the same penalties as ordinary taxes.
- Section 7. Succeeding installments shall become due and payable in like manner on the first day of July in each of the years 2025 to 2033, inclusive.
- Section 8. All assessments in the amount of Five Hundred Dollars (\$500.00) or less shall become due and payable in full on July 1, 2024.
- Section 9. All unpaid installments of any assessment may be paid in full on any date, in which case interest shall be computed on the outstanding balance to the first day of December following the date of such payment; and additional annual installments may be paid after the current installment has been paid before December 1 without interest.

Any property owner may elect to pay one half or all of the next annual installment of principal of and interest on the special assessment prior to the delinquency date of the installment.

Section 10. The City Clerk is hereby authorized and directed to certify and file the final assessment schedule, herein referred to, with the County Treasurer of Buchanan County.

The City Clerk shall thereupon give notice of such certification and filing by publication once each week for two successive weeks in a legal newspaper printed wholly in the English language, published at least once weekly and of general circulation in Independence, Iowa, the first publication to be not more than fifteen (15) days after the date of filing of the said schedule with said County Treasurer.

The City Clerk shall also mail said notice, by ordinary mail, to each property owner whose property is subject to assessment for said improvement, such notice to be mailed on or before the second publication of the notice.

Section 11. Such notice shall be in substantially the following form:

NOTICE OF FILING OF FINAL ASSESSMENT SCHEDULE FOR THE 2023 STREET REHABILITATION PROJECT

INDEPENDENCE, IOWA

TO WHOM IT MAY CONCERN: Take notice that the City Council of the City of Independence, Iowa (the "City"), has adopted the final assessment schedule covering the 2023 Street Rehabilitation Project (the "Project"), which was duly certified to the County Treasurer of Buchanan County, Iowa, on the 27th day of October 2023, all in accordance with Section 384.60 of the Code of Iowa.

The Project, all of which is assessable, consisted of hot mix asphalt (HMA) milling and rehabilitation with HMA overlay and miscellaneous related work on and along the following segments of street and avenue in the City of Independence, Buchanan County, Iowa:

- 4th Avenue NE, from the north right-of-way line of 9th Street NE on the south to the south right-of-way line of 10th Street NE on the north
- 5th Street SE, from the east right-of-way line of 4th Avenue SE on the west to the west right-of-way line of 5th Avenue SE on the east
- 5th Avenue SW, from the south right-of-way line of 2nd Street SW on the north to the north right-of-way line of 7th Street SW on the south

It is considered that the properties abutting the above-described segments of street have been specially benefitted by this improvement and should be specially assessed.

Any assessment may be paid in full or in part without interest within 30 days after the date of the first publication of this notice, such payments to be made at the office of the City Clerk. Assessments in the amount of Five Hundred Dollars (\$500.00) or less which are not paid in full within that time period shall be due on July 1, 2024. Assessments in the amount of more than Five Hundred Dollars (\$500.00) which are not paid in full within that time period will be divided into ten (10) equal annual installments due on the first day of July, commencing July 1, 2024. All unpaid special assessments will draw annual interest at ______% computed initially from the date of acceptance of the work on the 2023 Street Rehabilitation Project to December 1, 2024, and thereafter computed from the December 1 immediately preceding the due dates of the respective installments to the December 1 next following the due dates of the respective installments. Each installment will be delinquent from the October 1 following its due date and will draw additionally the same delinquent interest and the same penalties as ordinary taxes.

Any property owner may elect to pay one half or all of the next annual installment of principal and interest of the special assessment prior to the delinquency date of the installment.

All unpaid installments of any assessment may be paid in full on any date, in which case interest shall be computed on the outstanding balance to the first day of December following the date of such payment; and additional annual installments may be paid after the current installment has been paid before December 1 without interest.

Reference is hereby made to said final assessment schedule for a description of the particular lots or tracts and the amounts of the final assessments thereon, as determined and fixed by the Council.

By order of the City Council of the City of Independence, Iowa.
Susi Lampe City Clerk
(The mailed copies of the notice should include the following information:
According to the records of the County Auditor, you are the owner of:
(Insert Property Description)
and the final assessment against the same is \$)
Section 12. All resolutions or parts of resolutions in conflict herewith are hereby repealed, to the extent of such conflict.
Section 13. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.
Resolution No. 2023- was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 23 rd day of October 2023.
Record of Voting:
Ayes:
Nays:
Absent:
Resolution No. 2023- declared passed and adopted by the Mayor on this 23 rd day of October 2023.
Brad Bleichner, Mayor of the City of Independence, IA ATTEST:
Susi Lampe, IaCMC, IaCFO, City Clerk/Treasurer of the City of Independence, IA