

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **INDEPENDENCE**

The City Council will conduct a public hearing on the proposed Budget at: **331 1st Street East, Independence, IA 50644** Meeting Date: **4/8/2024** Meeting Time: **04:45 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 19.53649

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(319) 334-2780

City Clerk/Finance Officer's NAME
Susi Lampe

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,733,593	3,953,909	4,088,359
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,733,593	3,953,909	4,088,359
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,299,580	915,748	479,305
Other City Taxes	6	1,134,327	1,094,096	1,286,349
Licenses & Permits	7	89,020	82,326	87,298
Use of Money and Property	8	1,722,388	1,753,198	1,837,570
Intergovernmental	9	1,752,175	3,255,102	4,585,989
Charges for Fees & Service	10	3,122,550	2,992,293	3,498,274
Special Assessments	11	21,000	26,000	87,252
Miscellaneous	12	416,675	462,469	773,487
Other Financing Sources	13	0	3,006,750	3,817,091
Transfers In	14	3,253,900	3,326,190	3,003,376
Total Revenues and Other Sources	15	17,545,208	20,868,081	23,544,350
Expenditures & Other Financing Uses				
Public Safety	16	2,660,811	2,875,552	2,778,664
Public Works	17	1,924,684	1,815,401	1,756,993
Health and Social Services	18	3,000	1,000	1,000
Culture and Recreation	19	1,957,233	1,855,260	1,830,293
Community and Economic Development	20	851,975	638,452	1,436,979
General Government	21	759,570	704,106	636,732
Debt Service	22	1,728,158	1,869,261	1,598,754
Capital Projects	23	1,769,892	4,383,375	5,042,184
Total Government Activities Expenditures	24	11,655,323	14,142,407	15,081,599
Business Type / Enterprises	25	4,786,640	4,913,024	2,955,479
Total ALL Expenditures	26	16,441,963	19,055,431	18,037,078
Transfers Out	27	3,253,900	3,326,190	3,003,376
Total ALL Expenditures/Transfers Out	28	19,695,863	22,381,621	21,040,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,150,655	-1,513,540	2,503,896
Beginning Fund Balance July 1	30	16,181,076	17,694,616	15,190,720
Ending Fund Balance June 30	31	14,030,421	16,181,076	17,694,616