

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : INDEPENDENCE County Name: BUCHANAN COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 10-076 Last Official Census: 6,064
Regular	2a	234,061,372	2b	233,660,863	
DEBT SERVICE	3a	269,402,093	3b	269,001,584	
Ag Land	4a	1,806,117			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	1,878,289	220,845,367	5.98
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.33823	1,951,658	3.91	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.33823	Consolidated General Fund			5	1,951,658	1,948,318	43	8.33823
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	213,667	213,302	52	0.91287
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	2,165,325	2,161,620		
384.1	3.00375	Ag Land			26	5,426	5,425	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	2,170,751	2,167,045		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	465,315	464,518		1.98800
Rules	Amt Nec	Other Employee Benefits			31	860,867	859,393		3.67795
		Subtotal Employee Benefit Levy (29,30,31)			32	1,326,182	1,323,911	65	5.66595
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	1,326,182	1,323,911		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	1,244,488	1,242,637	70	4.61944
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	4,741,421	4,733,593	72	19.53649

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 04:45 PM Meeting Location: City Hall, 331 1st Street East, Independence, IA 50644

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.independenceia.org

City Telephone Number
(319) 334-2780

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	220,415,652	233,660,863	233,660,863
Consolidated General Fund	1,874,635	1,874,635	1,948,318
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	140,436	140,436	213,302
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	435,843	435,843	464,518
Other Employee Benefits	673,180	673,180	859,393
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	249,417,642	269,001,584	269,001,584
Debt Service	769,531	769,531	1,242,637
CITY REGULAR TOTAL PROPERTY TAX	3,893,625	3,893,625	4,728,168
CITY REGULAR TAX RATE	17.25896	16.23090	19.53649
Taxable Value for City Ag Land	1,680,598	1,806,117	1,806,117
Ag Land	5,049	5,049	5,425
CITY AG LAND TAX RATE	3.00375	2.79550	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	943	905	-4.03
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	943	905	-4.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

30% increase anticipated for property/liability insurance costs. FICA/IPERS and Other Employee Benefits increase due to salary increases and rising benefit costs. Not able to use other revenue sources to lower debt service like prior years.

City Name: INDEPENDENCE
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023										
	Beginning Fund Balance July 1	1	2,411,781	2,110,636	62,893	497,929	895,588	98,030	6,076,857	9,113,863
	Actual Revenues Except Beg Balance	2	5,538,730	3,409,998	479,305	1,668,929	6,655,490	49	17,752,501	5,791,849
	Actual Expenditures Except End Balance	3	5,936,518	3,804,619	646,140	1,598,754	5,217,484	0	17,203,515	3,836,939
	Ending Fund Balance June 30	4	2,013,993	1,716,015	-103,942	568,104	2,333,594	98,079	6,625,843	11,068,773
Re-Estimated FY 2024										
	Beginning Fund Balance	5	2,013,993	1,716,015	-103,942	568,104	2,333,594	98,079	6,625,843	11,068,773
	Re-Est Revenues	6	5,010,999	3,208,933	915,748	1,798,523	4,565,142	0	15,499,345	5,368,736
	Re-Est Expenditures	7	6,053,185	3,186,901	915,748	2,019,261	4,473,375	0	16,648,470	5,733,151
	Ending Fund Balance	8	971,807	1,738,047	-103,942	347,366	2,425,361	98,079	5,476,718	10,704,358
Budget FY 2025										
	Beginning Fund Balance	9	971,807	1,738,047	-103,942	347,366	2,425,361	98,079	5,476,718	10,704,358
	Revenues	10	5,585,689	3,359,592	1,299,580	1,815,149	881,219	0	12,941,229	4,603,979
	Expenditures	11	5,977,044	3,288,010	1,299,580	1,778,158	1,769,892	0	14,112,684	5,583,179
	Ending Fund Balance	12	580,452	1,809,629	-103,942	384,357	1,536,688	98,079	4,305,263	9,725,158

LOCAL EMC SUPPORT

City Name: INDEPENDENCE
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

City Name: INDEPENDENCE
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1 1,251,263	486,640						1,737,903	1,640,863
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4 341,071							341,071	484,713
Fire Department	5 342,397	165,492						507,889	516,330
Ambulance	6 150,000							150,000	0
Building Inspections	7 98,641	37,348						135,989	135,904
Miscellaneous Protective Services	8							0	0
Animal Control	9 2,700							2,700	854
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 2,186,072	689,480				0		2,875,552	2,778,664
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 34,403	724,509						758,912	709,722
Parking - Meter and Off-Street	13							0	0
Street Lighting	14	41,026						41,026	61,070
Traffic Control and Safety	15	11,000						11,000	4,358
Snow Removal	16 0	71,500						71,500	79,901
Highway Engineering	17							0	0
Street Cleaning	18 0	10,000						10,000	23,580
Airport (if not Enterprise)	19 245,177	34,933						280,110	242,721
Garbage (if not Enterprise)	20 642,853							642,853	635,641
Other Public Works	21 0	0						0	0
TOTAL (lines 12 - 21)	22 922,433	892,968				0		1,815,401	1,756,993
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28 1,000							1,000	1,000
Other Health and Social Services	29 0							0	0
TOTAL (lines 23 - 29)	30 1,000	0				0		1,000	1,000
CULTURE & RECREATION									
Library Services	31 455,464	117,409						572,873	542,157
Museum, Band and Theater	32							0	0
Parks	33 272,956	91,730						364,686	355,873
Recreation	34 780,756	130,046						910,802	928,387
Cemetery	35 6,300	599						6,899	3,876
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38 1,515,476	339,784				0		1,855,260	1,830,293

City Name: INDEPENDENCE
Fiscal Year July 1, 2023 - June 30, 2024

	GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
	COMMUNITY & ECONOMIC DEVELOPMENT									
39	Community Beautification								0	0
40	Economic Development	0	211,000	0					211,000	814,616
41	Housing and Urban Renewal		105,850						105,850	271,344
42	Planning & Zoning								0	0
43	Other Com & Econ Development			321,602					321,602	351,019
44	TIF Rebates								0	0
45	TOTAL (lines 39 - 44)	0	316,850	321,602			0		638,452	1,436,979
	GENERAL GOVERNMENT									
46	Mayor, Council, & City Manager	72,582	16,540						89,122	84,101
47	Clerk, Treasurer, & Finance Adm.	174,997	100,626						275,623	286,755
48	Elections	6,000							6,000	2,351
49	Legal Services & City Attorney	147,649	140						147,789	96,863
50	City Hall & General Buildings	91,624	0						91,624	89,482
51	Tort Liability	17,068							17,068	7,810
52	Other General Government	76,880							76,880	69,370
53	TOTAL (lines 46 - 52)	586,800	117,306	0			0		704,106	636,732
	DEBT SERVICE									
54	Gov Capital Projects				1,869,261				1,869,261	1,598,754
55	TIF Capital Projects	0		0		4,383,375			4,383,375	5,042,184
56									0	0
57	TOTAL CAPITAL PROJECTS	0	0	0		4,383,375	0		4,383,375	5,042,184
58	TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	5,211,781	2,356,388	321,602	1,869,261	4,383,375	0		14,142,407	15,081,599
	BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
59	Water Utility							1,124,801	1,124,801	872,838
60	Sewer Utility							2,830,226	2,830,226	1,304,609
61	Electric Utility								0	0
62	Gas Utility								0	0
63	Airport								0	0
64	Landfill/Garbage								0	0
65	Transit								0	0
66	Cable TV, Internet & Telephone								0	0
67	Housing Authority								0	0
68	Storm Water Utility							957,997	957,997	57,249
69	Other Business Type (city hosp., ISF, parking, etc.)								0	207,844
70	Enterprise DEBT SERVICE								0	379,578
71	Enterprise CAPITAL PROJECTS								0	133,361
72	Enterprise TIF CAPITAL PROJECTS								0	0
73	TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)							4,913,024	4,913,024	2,955,479
74	TOTAL ALL EXPENDITURES (lines 58+73)	5,211,781	2,356,388	321,602	1,869,261	4,383,375	0	4,913,024	19,055,431	18,037,078
75	Regular Transfers Out	841,404	830,513		150,000	90,000	0	820,127	2,732,044	2,643,873
76	Internal TIF Loan Transfers Out	0		594,146	0				594,146	359,503
77	Total ALL Transfers Out	841,404	830,513	594,146	150,000	90,000	0	820,127	3,326,190	3,003,376
78	Total Expenditures and Other Fin Uses (lines 74+77)	6,053,185	3,186,901	915,748	2,019,261	4,473,375	0	5,733,151	22,381,621	21,040,454
79	Ending Fund Balance June 30	971,807	1,738,047	-103,942	347,366	2,425,361	98,079	10,704,358	16,181,076	17,694,616

RE-ESTIMATED REVENUES DETAIL

City Name: INDEPENDENCE
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 2,013,998	1,170,348		769,563	0			3,953,909	4,088,359
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,013,998	1,170,348		769,563	0			3,953,909	4,088,359
Delinquent Property Taxes	4							0	0
TIF Revenues	5		915,748					915,748	479,305
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 3,806	2,217		1,293				7,316	41,524
Utility franchise tax (Iowa Code Chapter 364.2)	7 190,000							190,000	247,617
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10 1,000	530		250				1,780	2,427
Hotel/Motel Taxes	11 95,000							95,000	128,781
Other Local Option Taxes	12	800,000						800,000	866,000
Subtotal - Other City Taxes (lines 6 thru 12)	13 289,806	802,747		1,543	0			1,094,096	1,286,349
Licenses & Permits	14 82,326							82,326	87,298
Use of Money & Property	15 146,988		0		0	0	1,606,210	1,753,198	1,837,570
Intergovernmental:									
Federal Grants & Reimbursements	16 164,321	164,917			1,420,000		0	1,749,238	1,099,645
Road Use Taxes	17	776,192						776,192	834,475
Other State Grants & Reimbursements	18 144,773	117,391	0	47,031	297,127		0	606,322	2,508,019
Local Grants & Reimbursements	19 116,750				6,600			123,350	143,850
Subtotal - Intergovernmental (lines 16 thru 19)	20 425,844	1,058,500	0	47,031	1,723,727		0	3,255,102	4,585,989
Charges for Fees & Service:									
Water Utility	21						1,204,000	1,204,000	1,301,315
Sewer Utility	22						815,900	815,900	1,017,042
Electric Utility	23								0
Gas Utility	24								0
Parking	25								0
Airport	26								0
Landfill/Garbage	27 603,000							603,000	643,703
Hospital	28								0
Transit	29								0
Cable TV, Internet & Telephone	30								0
Housing Authority	31								0
Storm Water Utility	32	0					150,000	150,000	170,920
Other Fees & Charges for Service	33 219,393							219,393	365,294
Subtotal - Charges for Service (lines 21 thru 33)	34 822,393	0		0	0	0	2,169,900	2,992,293	3,498,274
Special Assessments	35 0			26,000	0			26,000	87,252
Miscellaneous	36 448,428	14,041		0	0		0	462,469	773,487
Other Financing Sources:									
Regular Operating Transfers In	37 763,349	50,000		575,103	644,665	0	698,927	2,732,044	2,643,873
Internal TIF Loan Transfers In	38 17,867	113,297	0	379,283	0		83,699	594,146	359,503
Subtotal ALL Operating Transfers In	39 781,216	163,297	0	954,386	644,665	0	782,626	3,326,190	3,003,376
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0	0		0	2,196,750		810,000	3,006,750	3,816,590
Proceeds of Capital Asset Sales	41 0								501
Subtotal-Other Financing Sources (lines 36 thru 38)	42 781,216	163,297	0	954,386	2,841,415	0	1,592,626	6,332,940	6,820,467
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 5,010,999	3,208,933	915,748	1,798,523	4,565,142	0	5,368,736	20,868,081	23,544,350
Beginning Fund Balance July 1	44 2,013,993	1,716,015	-103,942	568,104	2,333,594	98,079	11,068,773	17,694,616	15,190,720
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 7,024,992	4,924,948	811,806	2,366,627	6,898,736	98,079	16,437,509	38,562,697	38,735,070

City Name: INDEPENDENCE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1 1,310,588	463,771						1,774,359	1,737,903	1,640,863
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4 0								341,071	484,713
Fire Department	5 423,952	171,202						595,154	507,889	516,330
Ambulance	6 150,000							150,000	150,000	0
Building Inspections	7 103,453	36,845						140,298	135,989	135,904
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 1,000							1,000	2,700	854
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 1,988,993	671,818				0		2,660,811	2,875,552	2,778,664
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 34,151	761,288						795,439	758,912	709,722
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	37,000						37,000	41,026	61,070
Traffic Control and Safety	15	9,000						9,000	11,000	4,358
Snow Removal	16 0	75,631						75,631	71,500	79,901
Highway Engineering	17							0	0	0
Street Cleaning	18 0	10,000						10,000	10,000	23,580
Airport	19 296,795	33,353						330,148	280,110	242,721
Garbage (if not Enterprise)	20 667,466							667,466	642,853	635,641
Other Public Works	21 0	0						0	0	0
TOTAL (lines 12 - 21)	22 998,412	926,272				0		1,924,684	1,815,401	1,756,993
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28 1,000							1,000	1,000	1,000
Other Health and Social Services	29 2,000							2,000	0	0
TOTAL (lines 23 - 29)	30 3,000	0				0		3,000	1,000	1,000
CULTURE & RECREATION										
Library Services	31 434,098	118,183						552,281	572,873	542,157
Museum, Band and Theater	32							0	0	0
Parks	33 287,402	88,675						376,077	364,686	355,873
Recreation	34 884,001	137,075						1,021,076	910,802	928,387
Cemetery	35 7,200	599						7,799	6,899	3,876
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	0
TOTAL (lines 31 - 37)	38 1,612,701	344,532				0		1,957,233	1,855,260	1,830,293

City Name: INDEPENDENCE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	10,600						10,600	0	0
Economic Development	40	0	39,940	0				39,940	211,000	814,616
Housing and Urban Renewal	41		365,000					365,000	105,850	271,344
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43	34,876		401,559				436,435	321,602	351,019
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	45,476	404,940	401,559		0		851,975	638,452	1,436,979
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	75,546	24,493					100,039	89,122	84,101
Clerk, Treasurer, & Finance Adm.	47	186,474	91,615					278,089	275,623	286,755
Elections	48	6,000						6,000	6,000	2,351
Legal Services & City Attorney	49	137,375	140					137,515	147,789	96,863
City Hall & General Buildings	50	116,329	0					116,329	91,624	89,482
Tort Liability	51	16,598						16,598	17,068	7,810
Other General Government	52	105,000						105,000	76,880	69,370
TOTAL (lines 46 - 52)	53	643,322	116,248	0		0		759,570	704,106	636,732
DEBT SERVICE	54									
Gov Capital Projects	55	0		1,728,158	1,769,892			1,728,158	1,869,261	1,598,754
TIF Capital Projects	56							1,769,892	4,383,375	5,042,184
TOTAL CAPITAL PROJECTS	57	0	0	0	1,769,892	0		1,769,892	4,383,375	5,042,184
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,291,904	2,463,810	401,559	1,728,158	0		11,655,323	14,142,407	15,081,599
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,365,344	1,124,801	872,838
Sewer Utility	60							2,215,229	2,830,226	1,304,609
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							600,638	957,997	57,249
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	207,844
Enterprise DEBT SERVICE	70							605,429	0	379,578
Enterprise CAPITAL PROJECTS	71							0	0	133,361
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							4,786,640	4,913,024	2,955,479
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	5,291,904	2,463,810	401,559	1,769,892	0		16,441,963	19,055,431	18,037,078
Regular Transfers Out	75	685,140	824,200	50,000	0	0		2,355,879	2,732,044	2,643,873
Internal TIF Loan / Repayment Transfers Out	76	0		898,021	0	0		898,021	594,146	359,503
Total ALL Transfers Out	77	685,140	824,200	898,021	0	0		3,253,900	3,326,190	3,003,376
Total Expenditures & Fund Transfers Out (lines 74+77)	78	5,977,044	3,288,010	1,299,580	1,769,892	0		19,695,863	22,381,621	21,040,454
Ending Fund Balance June 30	79	580,452	1,809,629	-103,942	1,536,688	98,079		14,030,421	16,181,076	17,694,616

REVENUES DETAIL

City Name: INDEPENDENCE
Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	2,167,045	1,323,911						4,733,593	3,953,909	4,088,359
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,167,045	1,323,911						4,733,593	3,953,909	4,088,359
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,299,580					1,299,580	915,748	479,305
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	3,705	2,271		1,851				7,827	7,316	41,524
Utility franchise tax (Iowa Code Chapter 364.2)	7	200,000							200,000	190,000	247,617
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	1,000	500			0			1,500	1,780	2,427
Hotel/Motel Taxes	11	100,000							100,000	95,000	128,781
Other Local Option Taxes	12		825,000						825,000	800,000	866,000
Subtotal - Other City Taxes (lines 6 thru 12)	13	304,705	827,771		1,851		0		1,134,327	1,094,096	1,286,349
Licenses & Permits	14	89,020							89,020	82,326	87,298
Use of Money & Property	15	166,178		0			0	1,556,210	1,722,388	1,753,198	1,837,570
Intergovernmental:											
Federal Grants & Reimbursements	16	164,321	0					0	534,598	1,749,238	1,099,645
Road Use Taxes	17		788,320						788,320	776,192	834,475
Other State Grants & Reimbursements	18	128,416	78,650		66,691				273,757	606,322	2,508,019
Local Grants & Reimbursements	19	124,000				31,500			155,500	123,350	143,850
Subtotal - Intergovernmental (lines 16 thru 19)	20	416,737	866,970	0	66,691	401,777		0	1,752,175	3,255,102	4,585,989
Charges for Fees & Service:											
Water Utility	21							1,254,000	1,254,000	1,204,000	1,301,315
Sewer Utility	22							817,900	817,900	815,900	1,017,042
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	635,000							635,000	603,000	643,703
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32		0					160,000	160,000	150,000	170,920
Other Fees & Charges for Service	33	255,650							255,650	219,393	365,294
Subtotal - Charges for Service (lines 21 thru 33)	34	890,650	0			0	0	2,231,900	3,122,550	2,992,293	3,498,274
Special Assessments	35	0			21,000		0		21,000	26,000	87,252
Miscellaneous	36	414,995	1,680			0	0		416,675	462,469	773,487
Other Financing Sources:											
Regular Operating Transfers In	37	1,069,573	10,325		95,550			700,989	2,355,879	2,732,044	2,643,873
Internal TIF Loan Transfers In	38	66,786	328,935		387,420			114,880	898,021	594,146	359,503
Subtotal ALL Operating Transfers In	39	1,136,359	339,260	0	482,970	479,442	0	815,869	3,253,900	3,326,190	3,003,376
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0	0			0			0	3,006,750	3,816,590
Proceeds of Capital Asset Sales	41	0							0	0	501
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,136,359	339,260	0	482,970	479,442	0	815,869	3,253,900	6,332,940	6,820,467
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,585,689	3,359,592	1,299,580	1,815,149	881,219	0	4,603,979	17,545,208	20,868,081	23,544,350
Beginning Fund Balance July 1	44	971,807	1,738,047	-103,942	347,366	2,425,361	98,079	10,704,358	16,181,076	17,694,616	15,190,720
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	6,557,496	5,097,639	1,195,638	2,162,515	3,306,580	98,079	15,308,337	33,726,284	38,562,697	38,735,070

ADOPTED BUDGET SUMMARY

City Name: INDEPENDENCE
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 2,167,045	1,323,911		1,242,637	0			4,733,593	3,953,909	4,088,359
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 2,167,045	1,323,911		1,242,637	0			4,733,593	3,953,909	4,088,359
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		1,299,580					1,299,580	915,748	479,305
Other City Taxes	6 304,705	827,771		1,851	0			1,134,327	1,094,096	1,286,349
Licenses & Permits	7 89,020	0					0	89,020	82,326	87,298
Use of Money and Property	8 166,178	0	0	0	0	0	1,556,210	1,722,388	1,753,198	1,837,570
Intergovernmental	9 416,737	866,970	0	66,691	401,777		0	1,752,175	3,255,102	4,585,989
Charges for Fees & Service	10 890,650	0		0	0	0	2,231,900	3,122,550	2,992,293	3,498,274
Special Assessments	11 0	0		21,000	0		0	21,000	26,000	87,252
Miscellaneous	12 414,995	1,680		0	0	0	0	416,675	462,469	773,487
Sub-Total Revenues	13 4,449,330	3,020,332	1,299,580	1,332,179	401,777	0	3,788,110	14,291,308	14,535,141	16,723,883
Other Financing Sources:										
Total Transfers In	14 1,136,359	339,260	0	482,970	479,442	0	815,869	3,253,900	3,326,190	3,003,376
Proceeds of Debt	15 0	0	0	0	0		0	0	0	3,816,590
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	501
Total Revenues and Other Sources	17 5,585,689	3,359,592	1,299,580	1,815,149	881,219	0	4,603,979	17,545,208	20,868,081	23,544,350
Expenditures & Other Financing Uses										
Public Safety	18 1,988,993	671,818	0			0		2,660,811	2,875,552	2,778,664
Public Works	19 998,412	926,272	0			0		1,924,684	1,815,401	1,756,993
Health and Social Services	20 3,000	0	0			0		3,000	1,000	1,000
Culture and Recreation	21 1,612,701	344,532	0			0		1,957,233	1,855,260	1,830,293
Community and Economic Development	22 45,476	404,940	401,559			0		851,975	638,452	1,436,979
General Government	23 643,322	116,248	0			0		759,570	704,106	636,732
Debt Service	24 0	0	0	1,728,158		0		1,728,158	1,869,261	1,598,754
Capital Projects	25 0	0	0		1,769,892	0		1,769,892	4,383,375	5,042,184
Total Government Activities Expenditures	26 5,291,904	2,463,810	401,559	1,728,158	1,769,892	0		11,655,323	14,142,407	15,081,599
Business Type Proprietary: Enterprise & ISF	27						4,786,640	4,786,640	4,913,024	2,955,479
Total Gov & Bus Type Expenditures	28 5,291,904	2,463,810	401,559	1,728,158	1,769,892	0	4,786,640	16,441,963	19,055,431	18,037,078
Total Transfers Out	29 685,140	824,200	898,021	50,000	0	0	796,539	3,253,900	3,326,190	3,003,376
Total ALL Expenditures/Fund Transfers Out	30 5,977,044	3,288,010	1,299,580	1,778,158	1,769,892	0	5,583,179	19,695,863	22,381,621	21,040,454
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -391,355	71,582	0	36,991	-888,673	0	-979,200	-2,150,655	-1,513,540	2,503,896
Beginning Fund Balance July 1	33 971,807	1,738,047	-103,942	347,366	2,425,361	98,079	10,704,358	16,181,076	17,694,616	15,190,720
Ending Fund Balance June 30	34 580,452	1,809,629	-103,942	384,357	1,536,688	98,079	9,725,158	14,030,421	16,181,076	17,694,616

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2015A GO CORP PURPOSE & REFUND-TRANSPORTATION	1 2,200,000	GO	2015-40	165,000	10,703	175,703	700			176,403
2016 GO CORP-TIF & AQUATIC CENTER	2 4,810,000	GO	2016-55	215,000	47,620	262,620	700		80,300	183,020
2018 GO CORP PURPOSE BONDS	3 2,700,000	GO	2018-34	260,000	52,050	312,050	700		116,400	196,350
2019 GO CORP PURPOSE BONDS	4 1,650,000	GO	2019-74	130,000	16,730	146,730	700			147,430
2021 GO CORP PURPOSE BONDS	5 2,770,000	GO	2021-100	285,000	21,775	306,775	700		108,828	198,647
2022 TAXABLE GO CORP PURPOSE BONDS	6 700,000	GO	2022-65	135,000	17,442	152,442			152,442	0
2022B GO CORP PURPOSE NOTE-PD REMODEL	7 600,000	GO	2022-131	80,000	20,738	100,738				100,738
2023 GO CORP PURPOSE BOND	8 3,075,000	GO	2023-47	150,000	116,200	266,200	700		25,000	241,900
2021 SEWER REV REF	9 1,388,000	NON-GO	2021-52	509,000	3,054	512,054			512,054	0
2018 SEWER REF SRF LOAN WWTP REHAB	10 1,562,050	NON-GO	2018-100	71,000	21,490	92,490	3,070		95,560	0
2021 WATER REVENUE BOND	11 1,140,000	NON-GO	2021-101	80,000	12,675	92,675	700		93,375	0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				2,080,000	340,477	2,420,477	7,970	0	1,183,959	1,244,488

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				2,080,000	340,477	2,420,477	7,970	0	1,183,959	1,244,488

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				2,080,000	340,477	2,420,477	7,970	0	1,183,959	1,244,488

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				2,080,000	340,477	2,420,477	7,970	0	1,183,959	1,244,488

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				2,080,000	340,477	2,420,477	7,970	0	1,183,959	1,244,488

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				2,080,000	340,477	2,420,477	7,970	0	1,183,959	1,244,488

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				2,080,000	340,477	2,420,477	7,970	0	1,183,959	1,244,488

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,420,000	303,258	1,723,258	4,200	0	482,970	1,244,488
NON GO - TOTAL	660,000	37,219	697,219	3,770	0	700,989	0
GRAND - TOTAL	2,080,000	340,477	2,420,477	7,970	0	1,183,959	1,244,488

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **INDEPENDENCE**

The City Council will conduct a public hearing on the proposed Budget at: 331 1st Street East, Independence, IA 50644 Meeting Date: 4/8/2024 Meeting Time: 04:45 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				19.53649
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 334-2780			City Clerk/Finance Officer's NAME Susi Lampe	
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,733,593	3,953,909	4,088,359
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,733,593	3,953,909	4,088,359
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,299,580	915,748	479,305
Other City Taxes	6	1,134,327	1,094,096	1,286,349
Licenses & Permits	7	89,020	82,326	87,298
Use of Money and Property	8	1,722,388	1,753,198	1,837,570
Intergovernmental	9	1,752,175	3,255,102	4,585,989
Charges for Fees & Service	10	3,122,550	2,992,293	3,498,274
Special Assessments	11	21,000	26,000	87,252
Miscellaneous	12	416,675	462,469	773,487
Other Financing Sources	13	0	3,006,750	3,817,091
Transfers In	14	3,253,900	3,326,190	3,003,376
Total Revenues and Other Sources	15	17,545,208	20,868,081	23,544,350
Expenditures & Other Financing Uses				
Public Safety	16	2,660,811	2,875,552	2,778,664
Public Works	17	1,924,684	1,815,401	1,756,993
Health and Social Services	18	3,000	1,000	1,000
Culture and Recreation	19	1,957,233	1,855,260	1,830,293
Community and Economic Development	20	851,975	638,452	1,436,979
General Government	21	759,570	704,106	636,732
Debt Service	22	1,728,158	1,869,261	1,598,754
Capital Projects	23	1,769,892	4,383,375	5,042,184
Total Government Activities Expenditures	24	11,655,323	14,142,407	15,081,599
Business Type / Enterprises	25	4,786,640	4,913,024	2,955,479
Total ALL Expenditures	26	16,441,963	19,055,431	18,037,078
Transfers Out	27	3,253,900	3,326,190	3,003,376
Total ALL Expenditures/Transfers Out	28	19,695,863	22,381,621	21,040,454
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,150,655	-1,513,540	2,503,896
Beginning Fund Balance July 1	30	16,181,076	17,694,616	15,190,720
Ending Fund Balance June 30	31	14,030,421	16,181,076	17,694,616