

RESOLUTION NO. 2024-

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN, AND THE CITY CLERK TO ATTEST TO, A HOMEOWNER/AGENCY REPAIR PROGRAM PROJECT APPROVED ACCORDING TO THE INDEPENDENCE TAX INCREMENT FINANCING (TIF) LOW-AND-MODERATE INCOME (LMI) SET-ASIDE ADMINISTRATIVE PLAN.

WHEREAS, the City of Independence has accumulated TIF set-aside housing funds that must be purposed for expenditures and projects that benefit Low-and-Moderate Income families, as required under Chapter 403 of the Iowa Code (2017); and

WHEREAS, A local government is authorized under Section 403.22 (2)(c) of the Code of Iowa to provide grants, credits or other direct assistance to low-and-moderate income families living within or outside the urban renewal area, but within the area of operation of the municipality; and

WHEREAS, the City of Independence finds it advantageous to offer grant awards to individual homeowners for the purpose of improving and maintaining the affordable housing stock within the community; and

WHEREAS, the City of Independence has developed a TIF Low-and-Moderate Income Set-Aside Administrative Plan to manage the program outlined in the Plan and govern distribution of said accumulated funds; and

WHEREAS, the City of Independence finds that the project(s) identified below adhere to the City's TIF Low-and-Moderate Income Set-Aside Administrative Plan and the Iowa Code, as amended; and

WHEREAS, the following funds are proposed for a particular Homeowner Repair Program Project in the following amount; and

Project Description: 805 7th Avenue SW, Air Conditioning/Furnace Repair
Project Award: \$6,950.00
Vendor: Mike Fereday Heating + Air Conditioning

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of Independence hereby approved the above identified project(s) under the authority of the Independence TIF LMI Set-Aside Administrative Plan and Iowa Code.

Resolution No. 2024- was passed and approved by a majority vote of the City Council of Independence, Iowa, on the 9th day of September 2024.

Record of Voting:

Ayes:

Nays:

Absent:

Resolution No. 2024- declared passed and adopted by the Mayor on this 9th day of September 2024.

Brad Bleichner, Mayor of the City of Independence,

Iowa ATTEST:

Susi Lampe, IaCMC, IaCFO,
Assistant City Manager/City Clerk/Treasurer of the City of Independence, IA